LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2015 and 2014

	2015	2014
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	-	-
ARRA revenues	-	-
State and local grants and contracts	-	-
Nongovernmental grants and contracts	-	-
Sales and services of educational departments	-	-
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	1,459,884	1,654,561
Total operating revenues	1,459,884	1,654,561
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	-	-
Public service	-	-
Academic support	-	-
Student services	-	-
Institutional support	4,239,718	4,596,399
Operation and maintenance of plant	164,323	184,020
Scholarships and fellowships	6,172	2,500
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	4,410,213	4,782,919
Operating income (loss)	(2,950,329)	(3,128,358)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	3,486,750	3,495,054
Gifts	4,472	3,425
Federal nonoperating revenues (expenses)	-	-
ARRA fiscal stabilization	-	-
Net investment income (loss)	255,916	479,878
Interest expenses	-	-
Other nonoperating revenues (expenses)	18,252	-
Net nonoperating revenues (expenses)	3,765,390	3,978,357
Income before other revenues, expenses, gains, and losses	815,061	849,999
Capital appropriations	-	-
Capital gifts and grants	-	-
Additions to permanent endowments	-	-
Other additions, net	(1,075,832)	3,817,164
Transfer (to) / from other System institution	-	(1,651,558)
Increase (decrease) in net assets	(260,771)	3,015,605
Net position at beginning of year, restated	32,578,450	40,162,318
Net position at end of year	$ 32,317,679	$ 43,177,923