LSU AgCenter
Research · Extension · Teaching

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2015 and 2014

	2015	2014
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	11,658,449	12,935,478
Federal grants and contracts	7,381,257	6,995,242
ARRA revenues	-	531,727
State and local grants and contracts	13,802,496	12,520,138
Nongovernmental grants and contracts	5,685,619	5,879,803
Sales and services of educational departments	7,341,083	6,901,721
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	10,551,318	8,906,240
Total operating revenues	56,420,222	54,670,349
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	63,132,775	66,085,203
Public service	49,728,652	46,583,867
Academic support	3,785,959	4,566,295
Student services	-	-
Institutional support	15,029,391	14,355,512
Operation and maintenance of plant	5,774,987	5,842,600
Scholarships and fellowships	166,878	133,653
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	137,618,642	137,567,130
Operating income (loss)	(81,198,420)	(82,896,781)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	69,419,219	70,407,638
Gifts	2,781,106	2,597,904
Federal nonoperating revenues (expenses)	(105,497)	4,288
ARRA fiscal stabilization	-	-
Net investment income (loss)	762,598	897,069
Interest expenses	-	-
Other nonoperating revenues (expenses)	223,658	1,271,039
Net nonoperating revenues (expenses)	73,081,084	75,177,938
Income before other revenues, expenses, gains, and losses	(8,117,336)	(7,718,843)
Capital appropriations	-	247
Capital gifts and grants	228,567	277,623
Additions to permanent endowments	-	-
Other additions, net	(50,624)	91,343
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(7,939,393)	(7,349,630)
Net position at beginning of year, restated	(99,316,975)	24,379,911
Net position at end of year	$ (107,256,368)	$ 17,030,281