LSUA
LSU of ALEXANDRIA

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2015 and 2014

	2015	2014
OPERATING REVENUES		
Student tuition and fees	$ 12,582,283	$ 10,019,240
Less scholarship allowances	(2,846,717)	(1,954,012)
Net student tuition and fees	9,735,566	8,065,228
Federal appropriations	-	-
Federal grants and contracts	133,800	131,446
ARRA revenues	-	-
State and local grants and contracts	608,307	666,746
Nongovernmental grants and contracts	130,483	129,784
Sales and services of educational departments	156,664	174,289
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,639,967	2,374,357
Less scholarship allowances	(303,681)	(212,472)
Net auxiliary revenues	2,336,286	2,161,885
Other operating revenues	34,590	45,076
Total operating revenues	13,135,696	11,374,454
OPERATING EXPENSES		
Educational and general		
Instruction	9,202,361	9,232,413
Research	(2,760)	25,076
Public service	11,479	14,460
Academic support	2,210,910	2,265,909
Student services	1,633,055	1,744,109
Institutional support	3,239,907	1,544,570
Operation and maintenance of plant	3,474,365	4,418,337
Scholarships and fellowships	2,705,689	2,287,649
Auxiliary enterprises	2,161,855	3,794,935
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	24,636,861	25,327,458
Operating income (loss)	(11,501,165)	(13,953,004)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	5,436,163	5,812,453
Gifts	589,307	611,452
Federal nonoperating revenues (expenses)	4,713,906	3,876,895
ARRA fiscal stabilization	-	-
Net investment income (loss)	87,321	140,036
Interest expenses	(194,138)	(198,328)
Other nonoperating revenues (expenses)	78,349	-
Net nonoperating revenues (expenses)	10,710,908	10,242,508
Income before other revenues, expenses, gains, and losses	(790,257)	(3,710,496)
Capital appropriations	233,267	157,546
Capital gifts and grants	39,119	115,091
Additions to permanent endowments	720,000	-
Other additions, net	(28,845)	78,210
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	173,284	(3,359,649)
Net position at beginning of year, restated	(6,397,038)	19,631,498
Net position at end of year	$ (6,223,754)	$ 16,271,849