LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2015 and 2014

	2015	2014
OPERATING REVENUES		
Student tuition and fees	$ 357,823,920	$ 333,977,356
Less scholarship allowances	(62,554,300)	(58,342,892)
Net student tuition and fees	295,269,620	275,634,464
Federal appropriations	-	-
Federal grants and contracts	67,548,132	82,416,936
ARRA revenues	-	1,162,419
State and local grants and contracts	41,721,466	35,592,631
Nongovernmental grants and contracts	22,120,722	24,257,531
Sales and services of educational departments	23,111,610	20,971,677
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	199,331,518	182,764,378
Less scholarship allowances	(15,265,320)	(15,504,361)
Net auxiliary revenues	184,066,198	167,260,017
Other operating revenues	9,293,846	9,238,448
Total operating revenues	643,131,594	616,534,123
OPERATING EXPENSES		
Educational and general		
Instruction	285,942,156	245,896,626
Research	183,717,509	133,574,826
Public service	29,443,340	31,325,102
Academic support	82,128,558	79,392,579
Student services	25,938,226	24,626,270
Institutional support	27,897,204	26,428,460
Operation and maintenance of plant	102,294,217	92,138,193
Scholarships and fellowships	19,234,762	19,715,062
Auxiliary enterprises	159,759,849	148,491,646
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	916,355,821	801,588,764
Operating income (loss)	(273,224,227)	(185,054,641)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	126,804,512	131,666,696
Gifts	100,786,705	21,858,447
Federal nonoperating revenues (expenses)	22,726,102	21,863,742
ARRA fiscal stabilization	-	-
Net investment income (loss)	10,314,216	22,799,857
Interest expenses	(17,398,846)	(20,306,345)
Other nonoperating revenues (expenses)	1,937,563	(511,918)
Net nonoperating revenues (expenses)	245,170,252	177,370,479
Income before other revenues, expenses, gains, and losses	(28,053,975)	(7,684,162)
Capital appropriations	6,460,298	4,730,127
Capital gifts and grants	45,163,668	26,308,126
Additions to permanent endowments	1,920,000	3,240,000
Other additions, net	(9,074,388)	2,650,565
Transfer (to) / from other System institution	-	1,651,558
Increase (decrease) in net assets	16,415,603	30,896,214
Net position at beginning of year, restated	(11,097,009)	624,512,547
Net position at end of year	$ 5,318,594	$ 655,408,761