LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	609,155
Accounts receivable		49,032
Inventories		240,672
Total assets		898,859
Liabilities:		
Accounts payable		174,011
Total liabilities		174,011
Net assets	$	724,848

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	532,553
Revenues over/(under) expenditures		(51,040)
Total operating fund balance		481,513
Equipment renewals and replacements -		
Balance at July 1		243,335
Total equipment renewals and replacements		243,335
Total fund balances	$	724,848

LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:		
Sales and services	$	6,555,828
Less cost of goods sold		5,795,225
Net operating revenues		760,603
Operating expenditures:		
Salaries		185,176
Wages		269,237
Related benefits		167,098
Administrative charge		50,264
Supplies and expenses		163,848
Total operating expenditures		835,623
Operating income (loss)		(75,020)
Other revenues:		
Interest on investments		23,980
Net income (loss)	$	(51,040)