PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	(153,570)
Accounts receivable		3,720
Inventories		162,220
Total assets		12,370
Liabilities:		
Accounts payable		12,370
Total liabilities		12,370
Net assets	$	-

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	9,772
Revenues over/(under) expenditures		(38,452)
Other additions		28,680
Total operating fund balance		-
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	-

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:		
Sales and services	$	1,332,391
Less cost of goods sold		1,055,962
Net operating revenues		276,429
Operating expenditures:		
Salaries		119,915
Wages		33,812
Related benefits		58,977
Administrative charge		-
Supplies and expenses		102,177
Total operating expenditures		314,881
Operating income (loss)		(38,452)
Other revenues:		
Interest on investments		-
Net income (loss)	$	(38,452)