LOUISIANA STATE UNIVERSITY

## STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

| | | |
|---|---|---|
| Assets: | | |
| Cash and investments | $ | 2,500,196 |
| Accounts receivable | | 288,706 |
| Inventories | | 28,128 |
| Deferred charges and prepaid expenses | | - |
| Total assets | | 2,817,030 |
| | | |
| Liabilities: | | |
| Accounts payable | | 26,097 |
| Deferred revenues | | 460,521 |
| Total liabilities | | 486,618 |
| | | |
| Net assets | $ | 2,330,412 |

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

| | | |
|---|---|---|
| Fund balances: | | |
| Operating fund balance - | | |
| Balance at July 1 | $ | 1,820,187 |
| Revenues over/(under) expenditures | | 438,750 |
| Net transfers to plant fund | | (40,032) |
| Total operating fund balance | | 2,218,905 |
| | | |
| Equipment renewals and replacements - | | |
| Balance at July 1 | | 139,398 |
| Depreciation charges transferred | | 25,194 |
| Equipment purchases | | (53,085) |
| Total equipment renewals and replacements | | 111,507 |
| | | |
| Total fund balances | $ | 2,330,412 |

LOUISIANA STATE UNIVERSITY

# STUDENT HEALTH CENTER

## ANALYSIS OF REVENUES AND EXPENDITURES
## FOR THE YEAR ENDED JUNE 30, 2015

| | | |
|---|---|---|
| Operating revenues: | | |
| Sales and services | $ | 1,433,708 |
| Fee allocation | | 8,819,515 |
| Total operating revenues | | 10,253,223 |
| | | |
| Less cost of goods sold | | 412,636 |
| Net operating revenues | | 9,840,587 |
| | | |
| Operating expenditures: | | |
| Salaries | | 3,513,702 |
| Wages | | 1,911,221 |
| Related benefits | | 2,077,679 |
| Administrative charge | | 598,761 |
| Supplies and expenses | | 1,369,685 |
| Utilities | | 86,698 |
| Depreciation | | 25,194 |
| Total operating expenditures | | 9,582,940 |
| | | |
| Operating income (loss) | | 257,647 |
| | | |
| Other revenues: | | |
| Interest on investments | | 181,103 |
| | | |
| Net income (loss) | $ | 438,750 |