LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	601,343
Accounts receivable		51,475
Total assets		652,818
Liabilities:		
Accounts payable		9,939
Deferred revenues		29,373
Total liabilities		39,312
Net assets	$	613,506

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	462,176
Revenues over/(under) expenditures		(225,516)
Total operating fund balance		236,660
Equipment renewals and replacements -		
Balance at July 1		342,527
Depreciation charges transferred		39,814
Equipment purchases		(5,495)
Total equipment renewals and replacements		376,846
Total fund balances	$	613,506

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 20,690	$ 22,621	$ 347,814	$ 28,446	$ 1,534	$ 421,105
Fee allocations	10,832	339,910	220,691	273,480	109,392	954,305
Total operating revenues	31,522	362,531	568,505	301,926	110,926	1,375,410
Operating expenditures:						
Salaries	439,526	-	-	1,339	-	440,865
Wages	128,809	30,439	190,032	82,653	66,058	497,991
Related benefits	194,364	-	-	-	-	194,364
Administrative charge	-	21,205	33,253	17,661	6,488	78,607
Supplies and expenses	117,711	49,973	158,086	20,929	21,634	368,333
Depreciation	17,528	5,130	1,306	2,832	13,018	39,814
Management allocation	(847,368)	228,589	358,462	190,375	69,942	-
Total operating expenditures	50,570	335,336	741,139	315,789	177,140	1,619,974
Operating income (loss)	(19,048)	27,195	(172,634)	(13,863)	(66,214)	(244,564)
Other revenues:						
Interest on investments	19,048	-	-	-	-	19,048
Net income (loss)	$ -	$ 27,195	$ (172,634)	$ (13,863)	$ (66,214)	$ (225,516)