

Statement of Net Position

For years ended June 30, 2016 and 2015

ASSETS	2016	2015
Current Assets		
Cash and cash equivalents	$ 17,071,708	$ 9,273,144
Investments	401,859	331,968
Derivative instrument	-	-
Receivables, net	8,245,593	6,971,478
Pledges receivable	-	-
Due from other campuses	-	8,935,797
Due from State Treasury	518,582	320,554
Due from Federal Government	1,216,919	1,435,967
Inventories	3,774,996	5,660,002
Prepaid expenses and advances	6,259	27,619
Notes receivable	-	-
Other current assets	-	-
Total current assets	31,235,916	32,956,529
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	5,958,643	6,186,450
Investments	3,490,637	3,376,142
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	20,282
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	3,622,581	3,622,581
Buildings and improvements	30,879,957	30,778,270
Machinery and equipment	11,189,271	10,347,022
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	55,141,089	54,330,747
Total assets	86,377,005	87,287,276
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	21,922,304	26,362,413
Total deferred outflows of resources	21,922,304	26,362,413
Total assets and deferred outflow of resources	108,299,309	113,649,689

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For years ended June 30, 2016 and 2015

LIABILITIES	2016	2015
Current Liabilities		
Accounts payable and accrued liabilities	273,795	541,077
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	7,129,666	7,773,881
Amounts held in custody for others	41,997	58,849
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	786,838	793,763
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	8,232,296	9,167,570
Noncurrent Liabilities		
Compensated absences payable	7,262,604	8,046,987
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	130,377,889	122,781,965
OPEB payable	69,147,137	63,634,725
Bonds payable	-	-
Other noncurrent liabilities	7,576	2,711
Total noncurrent liabilities	206,795,206	194,466,388
Total liabilities	215,027,502	203,633,958
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-

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Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	3,996,519	17,272,099
Total deferred inflows of resources	3,996,519	17,272,099
NET POSITION	**2016**	**2015**
Invested in capital assets, net of related debt	45,704,013	44,760,077
Restricted for:		
Nonexpendable	3,585,077	3,373,124
Expendable	8,852,261	7,632,514
Unrestricted	(168,866,063)	(163,022,083)
Total net position	(110,724,712)	(107,256,368)
Total liabilities, deferred inflows of resources, and net position	$ 108,299,309	$ 113,649,689