LSU AgCenter
Research · Extension · Teaching

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2016 and 2015

	2016	2015
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	9,784,822	11,658,449
Federal grants and contracts	8,561,211	7,381,257
ARRA revenues	-	-
State and local grants and contracts	18,953,158	13,802,496
Nongovernmental grants and contracts	6,001,503	5,685,619
Sales and services of educational departments	6,971,087	7,341,083
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	8,608,787	10,551,318
Total operating revenues	58,880,568	56,420,222
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	69,904,101	63,132,775
Public service	45,056,728	49,728,652
Academic support	4,512,186	3,785,959
Student services	-	-
Institutional support	14,177,308	15,029,391
Operation and maintenance of plant	5,806,307	5,774,987
Scholarships and fellowships	167,380	166,878
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	139,624,010	137,618,642
Operating income (loss)	(80,743,442)	(81,198,420)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	70,708,042	69,419,219
Gifts	2,765,142	2,781,106
Federal nonoperating revenues (expenses)	(1,524)	(105,497)
ARRA fiscal stabilization	-	-
Net investment income (loss)	791,960	762,598
Interest expenses	-	-
Other nonoperating revenues (expenses)	329,410	223,658
Net nonoperating revenues (expenses)	74,593,030	73,081,084
Income before other revenues, expenses, gains, and losses	(6,150,412)	(8,117,336)
Capital appropriations	-	-
Capital gifts and grants	1,620,709	228,567
Additions to permanent endowments	120,000	-
Other additions, net	(103,154)	(50,624)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(4,512,857)	(7,939,393)
Net position at beginning of year, restated	(106,211,855)	(99,316,975)
Net position at end of year	(110,724,712)	$ (107,256,368)