LSUA
LSU of ALEXANDRIA

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2016 and 2015

	2016	2015
OPERATING REVENUES		
Student tuition and fees	$ 14,279,482	$ 12,582,283
Less scholarship allowances	(3,295,890)	(2,846,717)
Net student tuition and fees	10,983,592	9,735,566
Federal appropriations	-	-
Federal grants and contracts	224,629	133,800
ARRA revenues	-	-
State and local grants and contracts	715,305	608,307
Nongovernmental grants and contracts	100,099	130,483
Sales and services of educational departments	154,241	156,664
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,517,145	2,639,967
Less scholarship allowances	(312,519)	(303,681)
Net auxiliary revenues	2,204,626	2,336,286
Other operating revenues	29,809	34,590
Total operating revenues	14,412,301	13,135,696
OPERATING EXPENSES		
Educational and general		
Instruction	10,066,834	9,202,361
Research	4,500	(2,760)
Public service	(9,783)	11,479
Academic support	1,931,018	2,210,910
Student services	1,575,689	1,633,055
Institutional support	2,717,228	3,239,907
Operation and maintenance of plant	3,846,313	3,474,365
Scholarships and fellowships	2,931,769	2,705,689
Auxiliary enterprises	1,701,981	2,161,855
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	24,765,549	24,636,861
Operating income (loss)	(10,353,248)	(11,501,165)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	5,382,235	5,436,163
Gifts	782,326	589,307
Federal nonoperating revenues (expenses)	4,999,018	4,713,906
ARRA fiscal stabilization	-	-
Net investment income (loss)	203,376	87,321
Interest expenses	(190,075)	(194,138)
Other nonoperating revenues (expenses)	55,365	78,349
Net nonoperating revenues (expenses)	11,232,245	10,710,908
Income before other revenues, expenses, gains, and losses	878,997	(790,257)
Capital appropriations	748,906	233,267
Capital gifts and grants	65,819	39,119
Additions to permanent endowments	760,000	720,000
Other additions, net	(42,054)	(28,845)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	2,411,668	173,284
Net position at beginning of year, restated	(6,223,755)	(6,397,038)
Net position at end of year	(3,812,087)	$ (6,223,754)