STATEMENT OF NET ASSETS

As of June 30, 2016

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
Assets:						
Cash and investments	$ (279,873)	$ (664,976)	$ (197,020)	$ 85,048	$ 7,557	$ 489,518
Inventories on hand	1,023,937	5,421	1,018,516	-	-	-
Accounts receivable	25,793	-	25,793	-	-	-
Total assets	769,857	(659,555)	847,289	85,048	7,557	489,518
Liabilities and Fund Balances:						
Deferred revenues	86,370	-	-	15,242	-	71,128
Total liabilities	86,370	-	-	15,242	-	71,128
Fund balance-						
Balance July 1, 2015	793,973	(558,732)	1,203,114	39,385	6,557	103,649
Excess of revenue over expenditures & transfers	(110,486)	(100,823)	(355,825)	30,421	1,000	314,741
Fund balance June 30, 2016	683,487	(659,555)	847,289	69,806	7,557	418,390
Total liabilities and fund balance	$ 769,857	$ (659,555)	$ 847,289	$ 85,048	$ 7,557	$ 489,518

ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2016

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
Operating Revenues:						
Sales and services	$ 1,682,959	$ 231,590	$ 1,347,710	$ 89,064	$ 1,000	$ 13,595
Fee allocations	1,009,662	-	-	178,687	-	830,975
Game Guarantees	15,000	-	-	-	-	15,000
Concessions	10,313	-	-	-	-	10,313
Athletics - Camps	10,769	-	-	-	-	10,769
Miscellaneous income	2,036	-	-	-	-	2,036
Pilots boosters	5,330	-	-	-	-	5,330
Total	2,736,069	231,590	1,347,710	267,751	1,000	888,018
Less cost of goods sold	1,491,187	122,530	1,363,607	-	-	5,050
Total operating revenue	1,244,882	109,060	(15,897)	267,751	1,000	882,968
Operating Expenditures:						
Salaries	630,077	109,915	134,909	97,410	-	287,843
Wages	94,164	4,731	29,305	46,937	-	13,191
Staff Benefits	320,426	63,448	72,595	59,467	-	124,916
Travel	117,756	-	-	421	-	117,335
Supplies and expense	395,850	30,780	93,156	34,280	15	237,619
Utilities	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Total operating expenditures	1,558,273	208,874	329,965	238,515	15	780,904
Excess of operating revenue over operating expense	(313,391)	(99,814)	(345,862)	29,236	985	102,064
Transfers	210,296	-	-	-	-	210,296
Other Revenues:		-		-		
Interest on investments	(7,391)	(1,009)	(9,963)	1,185	15	2,381
Excess revenue over expenditures & Transfers	$ (110,486)	$ (100,823)	$ (355,825)	$ 30,421	$ 1,000	$ 314,741