LOUISIANA STATE UNIVERSITY

ATHLETICS

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	28,310,487
Accounts receivable		1,294,091
Deferred charges and prepaid expenses		1,182,577
Total assets		30,787,155
Liabilities:		
Accounts payable		1,837,970
Deposits held for others		450,000
Deferred revenue		26,959,436
Total liabilities		29,247,406
Net assets	$	1,539,749

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	807,040
Revenues over/(under) expenditures		11,810,841
Net transfers to plant fund		(6,547,439)
Net transfers to unrestricted fund		(1,813,914)
Net transfers to restricted fund		(3,414,220)
Total operating fund balance		842,308
Equipment renewals and replacements -		
Balance at July 1		1,354,897
Depreciation charges transferred		631,713
Equipment purchases		(1,289,169)
Total equipment renewals and replacements		697,441
Total fund balances	$	1,539,749

LSU
LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

		Expenditures								Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Administration -										
Athletic administration	$ 50,000	$ 2,705,536	$ 225,125	$ 1,128,339	$ 6,752,413	$ -	$ 101,572	$ 72,160	$ 10,985,145	$ (10,935,145)
Debt service	-	-	-	-	-	4,311,581	-	-	4,311,581	(4,311,581)
Event management	233,132	259,688	1,420,656	213,154	1,901,115	-	-	-	3,794,613	(3,561,481)
Facilities management	359,940	567,730	1,923,901	783,463	17,942,360	2,248,319	-	130,158	23,595,931	(23,235,991)
Insurance & legal	-	-	-	-	1,947,298	-	-	-	1,947,298	(1,947,298)
Interest-endowed scholarship	339,404	-	-	-	-	-	-	-	-	339,404
Interest on investments	653,932	-	-	-	-	-	-	-	-	653,932
Marketing & promotion	3,306,735	90,833	34,731	38,936	836,392	-	109,194	13,194	1,123,280	2,183,455
Miscellaneous	435,319	-	-	-	1,038	-	-	-	1,038	434,281
Net revenue - related activities	23,969,036									23,969,036
SEC distribution	25,141,784	-	-	-	-	-	-	-	-	25,141,784
Sports information office	-	625,459	161,594	261,865	362,022	-	-	2,077	1,413,017	(1,413,017)
TAF scholarship donation	500,000	-	-	-	-	-	-	-	-	500,000
Ticket office	1,257,921	293,890	174,986	141,717	2,718,983	-	-	38,880	3,368,456	(2,110,535)
Tradition fund	23,409,311	-	-	-	-	-	-	-	-	23,409,311
Video support	-	181,007	28,775	76,023	91,062	-	-	54,707	431,574	(431,574)
Total administration	79,656,514	4,724,143	3,969,768	2,643,497	32,552,683	6,559,900	210,766	311,176	50,971,933	28,684,581
Team sports -										
Football	42,808,474	6,605,724	223,386	2,134,645	12,623,040	-	4,447,752	17,971	26,052,518	16,755,956
Basketball - Men's	2,162,644	2,483,946	20,241	559,728	2,138,124	-	682,347	7,150	5,891,536	(3,728,892)
Basketball - Women's	155,793	1,240,509	43,926	387,265	1,327,652	-	953,832	4,830	3,958,014	(3,802,221)
Baseball	3,231,946	1,334,750	62,033	349,012	1,082,933	-	581,627	6,879	3,417,234	(185,288)
Softball	177,048	489,888	-	191,053	729,301	-	590,034	7,205	2,007,481	(1,830,433)
Golf - Men's	-	358,613	-	140,117	182,751	-	179,712	-	861,193	(861,193)
Golf - Women's	-	225,109	-	92,446	193,929	-	286,672	-	798,156	(798,156)
Gymnastics - Women's	165,524	536,940	-	215,015	562,866	-	755,439	8,744	2,079,004	(1,913,480)
Soccer - Women's	-	275,752	1,518	113,716	482,402	-	778,079	538	1,652,005	(1,652,005)
Swimming	-	348,850	1,615	142,317	557,135	-	1,322,201	4,281	2,376,399	(2,376,399)
Tennis - Men's	-	195,232	-	79,897	329,745	-	282,866	4,069	891,809	(891,809)
Tennis - Women's	-	264,147	1,719	103,592	323,898	-	368,436	4,362	1,066,154	(1,066,154)
Track & field	9,171	744,570	19,577	304,564	1,318,332	-	1,682,481	35,452	4,104,976	(4,095,805)
Volleyball - Women's	2,000	396,613	3,235	164,520	689,525	-	810,895	4,190	2,068,978	(2,066,978)
Total team sports	48,712,600	15,500,643	377,250	4,977,887	22,541,633	-	13,722,373	105,671	57,225,457	(8,512,857)

LSU
LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

		Expenditures								Revenues over Expenditures
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Scholarships	Depreciation	Total	
Team support -										
Band	-	237,281	43,318	99,514	630,102	-	353,800	4,821	1,368,836	(1,368,836)
Spirit squad	5,275	47,112	27,522	21,892	89,473	-	56,943	-	242,942	(237,667)
Equipment rooms	-	230,280	31,507	98,576	156,860	-	-	11,326	528,549	(528,549)
Training rooms	-	1,035,667	17,869	435,031	1,657,419	-	314,990	65,477	3,526,453	(3,526,453)
Weight rooms	-	741,044	-	314,165	263,937	-	40,843	5,075	1,365,064	(1,365,064)
Total team support	5,275	2,291,384	120,216	969,178	2,797,791	-	766,576	86,699	7,031,844	(7,026,569)
Total before nonrecurring items	128,374,389	22,516,170	4,467,234	8,590,562	57,892,107	6,559,900	14,699,715	503,546	115,229,234	13,145,155
Nonrecurring items:										
Hosted events -										
Baseball	471,534	568	58,003	3,456	167,592	-	-	-	229,619	241,915
Softball	38,197	124	6,340	442	37,720	-	-	-	44,626	(6,429)
Golf - Women's	-	-	5,892	-	50,008	-	-	-	55,900	(55,900)
Tennis - Women's	-	-	2,511	-	28,199	-	-	-	30,710	(30,710)
Total hosted events	509,731	692	72,746	3,898	283,519	-	-	-	360,855	148,876
Post-season activity -										
Football	1,275,300	368,000	-	154,560	881,190	-	-	-	1,403,750	(128,450)
Basketball - Men's	-	-	-	-	139,011	-	-	-	139,011	(139,011)
Basketball - Women's	72	-	-	-	97,737	-	-	-	97,737	(97,665)
Baseball	(40,459)	-	-	-	60,796	-	-	-	60,796	(101,255)
Softball	340	-	-	-	152,071	-	-	-	152,071	(151,731)
Golf - Men's	-	-	-	-	31,119	-	-	-	31,119	(31,119)
Golf - Women's	-	-	-	-	9,568	-	-	-	9,568	(9,568)
Gymnastics - Women's	-	-	-	-	184,439	-	-	-	184,439	(184,439)
Soccer - Women's	-	-	-	-	10,498	-	-	-	10,498	(10,498)
Swimming	-	-	-	-	164,095	-	-	-	164,095	(164,095)
Tennis - Men's	-	-	-	-	44,926	-	-	-	44,926	(44,926)
Tennis - Women's	-	-	-	-	30,181	-	-	-	30,181	(30,181)
Track & field	-	-	-	-	390,252	-	-	-	390,252	(390,252)
Total post-season activity	1,235,253	368,000	-	154,560	2,195,883	-	-	-	2,718,443	(1,483,190)
Total nonrecurring items	1,744,984	368,692	72,746	158,458	2,479,402	-	-	-	3,079,298	(1,334,314)
Total	$ 130,119,373	$ 22,884,862	$ 4,539,980	$ 8,749,020	$ 60,371,509	$ 6,559,900	$ 14,699,715	$ 503,546	$ 118,308,532	$ 11,810,841

LOUISIANA STATE UNIVERSITY

ATHLETIC RELATED ACTIVITIES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Depreciation	Total	Revenues over Expenditures
Tiger Gift Center	$ 988,686	$ -	$ -	$ -	$ 5,222	$ 7,240	$ 12,462	$ 976,224
Concessions	2,856,797	-	-	-	7,535	-	7,535	2,849,262
Electronic Media	20,859,539	563,150	-	109,149	(77,237)	120,927	715,989	20,143,550
Total administration	$ 24,705,022	$ 563,150	$ -	$ 109,149	$ (64,480)	$ 128,167	$ 735,986	$ 23,969,036