LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	6,877,369
Accounts receivable		791,642
Deferred charges and prepaid expenses		43,000
Total assets		7,712,011
Liabilities:		
Accounts payable		26,943
Deposits held for others		428,564
Deferred revenues		238,167
Total liabilities		693,674
Net assets	$	7,018,337

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	4,668,989
Revenues over/(under) expenditures		1,943,989
Total operating fund balance		6,612,978
Equipment renewals and replacements -		
Balance at July 1		392,209
Depreciation charges transferred		19,960
Equipment purchases		(6,810)
Total equipment renewals and replacements		405,359
Total fund balances	$	7,018,337

LOUISIANA STATE UNIVERSITY

UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	$ 38,436	$ 345,470	$ 254,170	$ -	$ -	$ 25,000	$ -	$ 663,076
Lease revenues	178,762	-	-	-	1,742,297	-	-	1,921,059
Sales and services	1,213	50,000	1,950	302,058	70,000	-	2,194,183	2,619,404
Student meal plan receipts	-	(543)	319,424	-	-	-	-	318,881
Total operating revenues	218,411	394,927	575,544	302,058	1,812,297	25,000	2,194,183	5,522,420
Operating expenditures:								
Salaries	489,360	-	-	45,000	-	-	56,250	590,610
Wages	107,130	-	-	42,278	-	-	86,612	236,020
Related benefits	241,476	-	-	19,695	-	-	58,272	319,443
Administrative charge	318,701	-	-	-	-	-	-	318,701
Supplies and expenses	127,374	6,544	180,246	196,906	768,578	-	981,831	2,261,479
Utilities	-	11,818	(33,599)	-	-	-	8,279	(13,502)
Depreciation	5,672	-	-	14,289	-	-	-	19,961
Total operating expenditures	1,289,713	18,362	146,647	318,168	768,578	-	1,191,244	3,732,712
Operating income (loss)	(1,071,302)	376,565	428,897	(16,110)	1,043,719	25,000	1,002,939	1,789,708
Other revenues:								
Interest on investments	86,608	-	-	-	-	-	67,673	154,281
Net income (loss)	$ (984,694)	$ 376,565	$ 428,897	$ (16,110)	$ 1,043,719	$ 25,000	$ 1,070,612	$ 1,943,989