LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	4,620,770
Accounts receivable		509,567
Total assets		5,130,337
Liabilities:		
Accounts payable		210,135
Deposits held for others		1,769
Deferred revenues		356,343
Total liabilities		568,247
Net assets	$	4,562,090

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	4,542,296
Revenues over/(under) expenditures		1,084,937
Net transfers to plant fund		(1,301,366)
Net transfers to restricted fund		(28,000)
Total operating fund balance		4,297,867
Equipment renewals and replacements -		
Balance at July 1		206,589
Depreciation charges transferred		113,975
Equipment purchases		(56,341)
Total equipment renewals and replacements		264,223
Total fund balances	$	4,562,090

LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:		
Sales and services	$	8,777,833
Fee allocation		4,103,649
Total operating revenues		12,881,482
Operating expenditures:		
Salaries		511,144
Wages		1,453,280
Related benefits		616,051
Administrative charge		837,182
Supplies and expenses		6,076,537
Depreciation		113,975
Principal and interest		2,363,085
Total operating expenditures		11,971,254
Operating income (loss)		910,228
Other revenues:		
Interest on investments		174,709
Net income (loss)	$	1,084,937