LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Assets:						
Cash and investments	$ 1,371,150	$ (1,050,034)	$ 6,020,665	$ (601,173)	$ 27,019	$ 5,767,627
Accounts receivable	9,674	1,349,779	53,309	2,265	-	1,415,027
Deferred charges and prepaid expenses	9,696	-	-	-	-	9,696
Total assets	1,390,520	299,745	6,073,974	(598,908)	27,019	7,192,350
Liabilities:						
Accounts payable	39,642	79,891	11,885	2,529	9,600	143,547
Deposits held for others	1,266,770	686	7,768	-	-	1,275,224
Deferred revenue	-	147,929	(4,313)	-	9,599	153,215
Total liabilities	1,306,412	228,506	15,340	2,529	19,199	1,571,986
Net assets	$ 84,108	$ 71,239	$ 6,058,634	$ (601,437)	$ 7,820	$ 5,620,364

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Fund balances:						
Operating fund balance -						
Balance at July 1	$ -	$ (1,050,900)	$ 5,782,246	$ (456,506)	$ 7,820	$ 4,282,660
Revenues over/(under) expenditures	-	2,927,572	(118,726)	(144,931)	-	2,663,915
Net transfers to/from plant fund	-	(2,422,914)	145,000	-	-	(2,277,914)
Total operating fund balance	-	(546,242)	5,808,520	(601,437)	7,820	4,668,661
Equipment renewals and replacements -						
Balance at July 1	137,272	611,221	250,114	-	-	998,607
Depreciation charges transferred	34,786	6,260	-	-	-	41,046
Equipment purchases	(87,950)	-	-	-	-	(87,950)
Total equipment renewals and replacements	84,108	617,481	250,114	-	-	951,703
Total fund balances	$ 84,108	$ 71,239	$ 6,058,634	$ (601,437)	$ 7,820	$ 5,620,364

LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

		Expenditures									Revenues
	Revenues	Salaries	Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	over Expenditures
Management Services:											
Administration	$ 310,845	$ 1,721,644	$ 725,135	$ 905,360	$ 1,444,054	$ -	$ -	$ -	$ 6,640	$ 4,802,833	$ (4,491,988)
Administrative charge	-	-	-	-	3,004,036	-	-	-	-	3,004,036	(3,004,036)
Distribution	-	-	-	-	(6,960,667)	-	-	-	-	(6,960,667)	6,960,667
Interest	476,301	-	-	-	-	-	-	-	-	-	476,301
Maintenance	-	13,830	857,598	347,350	(165,289)	-	(1,084,700)	7,766	23,445	-	-
Miscellaneous	438,457	-	-	-	-	-	-	-	-	-	438,457
Programming	-	-	156,069	1,018	219,889	-	-	-	2,425	379,401	(379,401)
Total management services	1,225,603	1,735,474	1,738,802	1,253,728	(2,457,977)	-	(1,084,700)	7,766	32,510	1,225,603	-
Residence Halls:											
Acadian	710,049	23,780	209,338	64,046	217,373	-	69,229	117,332	-	701,098	8,951
Annie Boyd	696,477	6,402	57,968	24,921	173,984	793,883	114,248	105,133	-	1,276,539	(580,062)
Blake	1,692,863	21,117	200,251	62,346	386,382	733,586	97,219	136,198	-	1,637,099	55,764
Broussard	863,783	21,123	211,356	64,124	240,375	-	86,095	91,930	1,961	716,964	146,819
Cypress	2,127,691	48,772	268,415	92,374	404,065	2,290,190	166,877	132,466	2,276	3,405,435	(1,277,744)
East campus apartments	5,140,890	52,557	390,028	138,638	1,176,360	1,595,058	410,070	135,945	-	3,898,656	1,242,234
East Laville	1,898,748	27,404	223,041	88,388	466,217	1,402,242	149,593	-	-	2,356,885	(458,137)
Evangeline	408,010	12,769	161,693	52,817	212,579	493,630	57,854	99,764	-	1,091,106	(683,096)
Herget	2,004,613	54,322	243,468	88,042	512,658	-	168,301	223,357	-	1,290,148	714,465
Highland & Garig	946,976	19,547	173,962	65,025	267,151	-	77,727	68,859	-	672,271	274,705
Honors	279,675	139,676	2,809	52,364	66,064	-	-	-	-	260,913	18,762
Kirby Smith	3,409,081	53,495	280,521	89,816	776,227	75	252,899	-	-	1,453,033	1,956,048
Living-learning programs	922,490	541,336	16,865	210,929	134,726	-	-	-	-	903,856	18,634
McVoy	916,616	15,519	157,473	43,571	234,072	-	79,788	95,863	-	626,286	290,330
Miller	2,947,978	56,740	293,516	104,758	707,854	-	176,907	218,991	3,712	1,562,478	1,385,500
Pentagon	1,937,059	48,570	230,706	79,804	529,108	-	131,314	79,467	-	1,098,969	838,090
Residential college complex	5,037,916	75,967	552,620	208,450	1,226,322	3,202,600	354,875	271,349	-	5,892,183	(854,267)
Tiger Bridge program	133,220	83,813	1,610	32,724	23,827	-	-	-	-	141,974	(8,754)
West campus apartments	4,052,529	51,192	406,840	125,398	959,387	1,655,386	288,949	199,193	-	3,686,345	366,184
West Laville	1,552,569	32,669	222,921	72,060	401,906	1,178,870	148,928	21,482	587	2,079,423	(526,854)
Total residence halls	37,679,233	1,386,770	4,305,401	1,760,595	9,116,637	13,345,520	2,830,873	1,997,329	8,536	34,751,661	2,927,572
Apartments	1,788,831	116,054	169,378	114,346	638,462	-	309,881	559,436	-	1,907,557	(118,726)
Greek housing	282,312	-	-	-	55,027	313,574	34,043	24,599	-	427,243	(144,931)
LSU cable TV	1,233,693	-	-	-	1,233,693	-	-	-	-	1,233,693	-
Total	42,209,672	3,238,298	6,213,581	3,128,669	8,585,842	13,659,094	2,090,097	2,589,130	41,046	39,545,757	2,663,915