LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2016 and 2015

	2016	2015
OPERATING REVENUES		
Student tuition and fees	$ 405,491,020	$ 373,501,924
Less scholarship allowances	(81,559,544)	(65,276,965)
Net student tuition and fees	323,931,476	308,224,959
Federal appropriations	-	-
Federal grants and contracts	75,242,630	67,548,132
ARRA revenues	-	-
State and local grants and contracts	40,412,474	41,721,466
Nongovernmental grants and contracts	18,902,835	22,152,131
Sales and services of educational departments	25,275,569	23,215,172
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	207,418,931	199,331,518
Less scholarship allowances	(17,521,084)	(15,265,320)
Net auxiliary revenues	189,897,847	184,066,198
Other operating revenues	8,018,240	10,864,862
Total operating revenues	681,681,071	657,792,920
OPERATING EXPENSES		
Educational and general		
Instruction	277,431,265	276,176,060
Research	152,410,227	151,450,374
Public service	30,179,238	29,518,836
Academic support	83,049,702	84,155,524
Student services	26,296,527	27,385,874
Institutional support	31,646,744	35,776,875
Operation and maintenance of plant	110,656,830	103,990,712
Scholarships and fellowships	23,239,277	21,626,411
Auxiliary enterprises	169,179,408	159,759,849
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	904,089,218	889,840,515
Operating income (loss)	(222,408,147)	(232,047,595)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	133,865,417	135,419,703
Gifts	22,311,200	22,711,100
Federal nonoperating revenues (expenses)	23,866,799	22,726,102
ARRA fiscal stabilization	-	-
Net investment income (loss)	25,911,360	10,813,306
Interest expenses	(17,870,808)	(17,737,288)
Other nonoperating revenues (expenses)	2,405,196	2,026,593
Net nonoperating revenues (expenses)	190,489,164	175,959,516
Income before other revenues, expenses, gains, and losses	(31,918,983)	(56,088,079)
Capital appropriations	29,462,139	6,460,298
Capital gifts and grants	65,370,423	124,928,213
Additions to permanent endowments	2,680,000	1,920,125
Other additions, net	(3,203,644)	(2,789,319)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	62,389,935	74,431,238
Net position at beginning of year, restated	90,396,382	15,168,191
Net position at end of year	152,786,317	$ 89,599,429