LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	272,195
Accounts receivable		55,286
Inventories		256,309
Total assets		583,790
Liabilities:		
Accounts payable		112,201
Total liabilities		112,201
Net assets	$	471,589

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	481,513
Revenues over/(under) expenditures		(253,259)
Total operating fund balance		228,254
Equipment renewals and replacements -		
Balance at July 1		243,335
Total equipment renewals and replacements		243,335
Total fund balances	$	471,589

LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:		
Sales and services	$	6,579,597
Less cost of goods sold		6,035,650
Net operating revenues		543,947
Operating expenditures:		
Salaries		185,176
Wages		266,482
Related benefits		172,373
Administrative charge		51,782
Supplies and expenses		136,912
Total operating expenditures		812,725
Operating income (loss)		(268,778)
Other revenues:		
Interest on investments		15,519
Net income (loss)	$	(253,259)