LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	473,618
Accounts receivable		18,875
Total assets		492,493
Liabilities:		
Accounts payable		323
Deferred revenues		29,008
Total liabilities		29,331
Net assets	$	463,162

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	236,660
Revenues over/(under) expenditures		(88,520)
Transfers to plant fund		33,270
Total operating fund balance		181,410
Equipment renewals and replacements -		
Balance at July 1		376,846
Depreciation charges transferred		49,919
Equipment purchases		(95,013)
Transfers to plant fund		(50,000)
Total equipment renewals and replacements		281,752
Total fund balances	$	463,162

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 19,284	$ 29,557	$ 267,676	$ 45,188	$ 15	$ 361,720
Fee allocations	10,872	350,114	222,461	281,133	112,455	977,035
Total operating revenues	30,156	379,671	490,137	326,321	112,470	1,338,755
Operating expenditures:						
Salaries	459,267	-	45	-	-	459,312
Wages	51,271	26,511	167,897	73,931	53,526	373,136
Related benefits	168,957	44	-	-	-	169,001
Administrative charge	-	24,275	31,338	20,864	7,191	83,668
Supplies and expenses	103,699	36,154	119,532	35,596	12,849	307,830
Depreciation	9,438	-	1,306	20,334	18,841	49,919
Management allocation	(746,885)	216,698	279,746	186,249	64,192	-
Total operating expenditures	45,747	303,682	599,864	336,974	156,599	1,442,866
Operating income (loss)	(15,591)	75,989	(109,727)	(10,653)	(44,129)	(104,111)
Other revenues:						
Interest on investments	15,591	-	-	-	-	15,591
Net income (loss)	$ -	$ 75,989	$ (109,727)	$ (10,653)	$ (44,129)	$ (88,520)