LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	5,306,046
Accounts receivable		1,292
Total assets		5,307,338
Liabilities:		
Accounts payable		3,387
Deposits held for others		4,291
Deferred revenue		359,532
Total liabilities		367,210
Net assets	$	4,940,128

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	3,317,875
Revenues over/(under) expenditures		1,356,754
Total operating fund balance		4,674,629
Equipment renewals and replacements -		
Balance at July 1		232,330
Depreciation charges transferred		38,292
Equipment purchased		(5,123)
Total equipment renewals and replacements		265,499
Total fund balances	$	4,940,128

LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

	Revenues		Expenditures							Revenues over Expenditures
	Sales & Services	Fee Allocations	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation	Total	
Management Services:										
Administration & building services	$ 648,402	$ 2,680,130	$ 142,301	$ 588,048	$ 315,058	$ 689,819	$ 531,228	$ 28,535	$ 2,294,989	$ 1,033,543
Auxiliary administration fee	-	-	-	-	-	681,904	-	-	681,904	(681,904)
Communications and marketing	-	-	44,879	6,495	14,208	21,055	-	-	86,637	(86,637)
Debt service	-	-	-	-	-	-	4,511,135	-	4,511,135	(4,511,135)
Event management	177,589	-	61,107	39,020	26,019	38,666	-	-	164,812	12,777
Food service contract	675,653	-	-	-	-	-	-	-	-	675,653
Interest on investments	220,377	-	-	-	-	-	-	-	-	220,377
Promotions	-	-	95,574	1,839	35,404	17,339	-	-	150,156	(150,156)
Union renovation fees	-	5,367,003	-	-	-	-	-	-	-	5,367,003
Total management services	1,722,021	8,047,133	343,861	635,402	390,689	1,448,783	5,042,363	28,535	7,889,633	1,879,521
Art gallery	-	-	-	-	-	1,215	-	-	1,215	(1,215)
Barber shop	38,429	-	-	19,537	8,205	1,062	-	-	28,804	9,625
Information center	-	-	33,613	70,552	14,118	4,001	-	-	122,284	(122,284)
Leisure arts	-	-	-	-	-	335	-	-	335	(335)
Theatre & box office	273,979	-	169,378	67,137	94,434	182,883	-	9,757	523,589	(249,610)
Programs - campus departments										
Performing arts	-	268,359	2,355	11,020	306	413,626	-	-	427,307	(158,948)
Total	2,034,429	8,315,492	549,207	803,648	507,752	2,051,905	5,042,363	38,292	8,993,167	1,356,754