PENNINGTON BIOMEDICAL RESEARCH CENTER
LSU

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2016 and 2015

	2016	2015
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	20,159,325	19,255,572
ARRA revenues	-	-
State and local grants and contracts	6,295,929	6,077,258
Nongovernmental grants and contracts	5,246,280	7,372,111
Sales and services of educational departments	599,291	356,867
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	61,027	34,803
Less scholarship allowances	-	-
Net auxiliary revenues	61,027	34,803
Other operating revenues	120,928	(11,055)
Total operating revenues	32,482,780	33,085,556
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	33,643,827	33,828,919
Public service	637,092	1,835,889
Academic support	5,365,754	6,351,112
Student services	-	-
Institutional support	6,768,069	6,968,858
Operation and maintenance of plant	7,879,043	7,180,312
Scholarships and fellowships	2,516	2,421
Auxiliary enterprises	140,077	81,832
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	54,436,378	56,249,343
Operating income (loss)	(21,953,598)	(23,163,787)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	16,247,124	12,322,039
Gifts	3,181,930	2,996,062
Federal nonoperating revenues (expenses)	-	-
ARRA fiscal stabilization	-	-
Net investment income (loss)	(216,217)	(231,597)
Interest expenses	-	-
Other nonoperating revenues (expenses)	5,477,999	168,756
Net nonoperating revenues (expenses)	24,690,836	15,255,260
Income before other revenues, expenses, gains, and losses	2,737,238	(7,908,527)
Capital appropriations	525,044	996,412
Capital gifts and grants	30,408,052	-
Additions to permanent endowments	-	40,000
Other additions, net	(54,315)	132,317
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	33,616,019	(6,739,798)
Net position at beginning of year, restated	7,691,336	14,431,133
Net position at end of year	41,307,355	$ 7,691,335