PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	(145,558)
Inventories		157,520
Total assets		11,962
Liabilities:		
Accounts payable		10,811
Deferred revenues		1,151
Total liabilities		11,962
Net assets	$	-

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	-
Revenues over/(under) expenditures		(66,190)
Other additions		66,190
Total operating fund balance		-
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	-

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:		
Sales and services	$	1,505,596
Less cost of goods sold		1,253,955
Net operating revenues		251,641
Operating expenditures:		
Salaries		119,915
Wages		30,157
Related benefits		59,753
Administrative charge		-
Supplies and expenses		108,006
Total operating expenditures		317,831
Operating income (loss)		(66,190)
Other revenues:		
Interest on investments		-
Net income (loss)	$	(66,190)