AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	(2,018,165)
Accounts receivable		1,215,493
Inventories		1,143,802
Deferred charges and prepaid expenses		157
Total assets		341,287
Liabilities:		
Accounts payable		(460,100)
Deposits held for others		16,354
Deferred revenues		173,676
Total liabilities		(270,070)
Net assets	$	611,357

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	683,487
Revenues over/(under) expenditures		(434,104)
Transfer from unrestricted fund		347,463
Total operating fund balance	$	596,846

AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

	Athletics	Bookstore	Food Service	University Center	University Court Apartments	Total
Operating revenues:						
Sales and services	$ 54,143	$ 1,364,671	$ 226,577	$ 75,011	$ 1,000	$ 1,721,402
Fee allocation	759,358	-	-	165,055	-	924,413
Total operating revenues	813,501	1,364,671	226,577	240,066	1,000	2,645,815
Less cost of goods sold	4,855	917,890	111,685	-	-	1,034,430
Net operating revenues	808,646	446,781	114,892	240,066	1,000	1,611,385
Operating expenditures:						
Salaries and wages	358,108	165,774	111,239	126,376	-	761,497
Related benefits	172,339	67,654	59,965	41,113	-	341,071
Travel	141,865	-	-	509	-	142,374
Supplies and expenses	246,206	512,474	15,233	14,758	15	788,686
Utilities	41	1,350	1,570	3,150	-	6,111
Scholarships	5,750	-	-	-	-	5,750
Total operating expenditures	924,309	747,252	188,007	185,906	15	2,045,489
Operating income (loss)	(115,663)	(300,471)	(73,115)	54,160	985	(434,104)
Other revenues:						
Interest on investments	-	-	-	-	-	-
Net income (loss)	$ (115,663)	$ (300,471)	$ (73,115)	$ 54,160	$ 985	$ (434,104)