# Statement of Cash Flows

## For the Year Ended June 30, 2017

| | | |
|---|---|---|
| **Cash flows from operating activities** | | |
| Student tuition and fees | $ | 25,660,356 |
| Federal appropriations | | - |
| ARRA receipts | | - |
| Grants and contracts | | 4,663,420 |
| Sales and services of educational departments | | 332,850 |
| Hospital income | | - |
| Auxiliary enterprise receipts | | 1,415,224 |
| Payments for employee compensation | | (17,652,656) |
| Payments for benefits | | (8,835,172) |
| Payments for utilities | | (774,012) |
| Payments for supplies and services | | (12,188,773) |
| Payments for scholarships and fellowships | | (5,075,925) |
| Loans to students | | (960,144) |
| Collection of loans to students | | - |
| Other receipts (disbursements) | | (35,348) |
| Net cash provided (used) by operating activities | | (13,450,180) |
| | | |
| **Cash flows from non-capital financing activities** | | |
| State appropriations | | 7,458,018 |
| Transfer to/from other System Institutions | | - |
| Gifts and grants for other than capital purposes | | 1,056,909 |
| Private gifts for endowment purposes | | - |
| TOPS receipts | | 2,166,845 |
| TOPS disbursements | | (2,166,845) |
| FEMA receipts | | - |
| FEMA disbursements | | - |
| ARRA receipts | | - |
| Direct lending receipts | | 26,732,117 |
| Direct lending disbursements | | (26,732,117) |
| Federal Family Education Loan Program receipts | | - |
| Federal Family Education Loan Program disbursements | | - |
| Implicit loan to/from other campuses | | 876,337 |
| Other receipts (disbursements) | | 4,640,439 |
| Net cash provided (used) by noncapital financing sources | | 14,031,703 |
| | | |
| **Cash flows from capital financing activities** | | |
| Proceeds from capital debt | | - |
| Capital appropriations received | | - |
| Capital grants and gifts received | | 11,425 |
| Proceeds from sale of capital assets | | - |
| Purchase of capital assets | | (229,193) |
| Principal paid on capital debt and leases | | - |
| Interest paid on capital debt and leases | | - |
| Deposit with trustees | | - |
| Other sources | | - |
| Net cash provided (used) by capital financing activities | | (217,768) |

# Statement of Cash Flows

## For the Year Ended June 30, 2017

| | | |
|---|---|---|
| **Cash flows from investing activities** | | |
| Proceeds from sales and maturities of investments | | - |
| Interest received on investments | | 126,396 |
| Purchase of investments | | - |
| Net cash provided (used) by investing activities | | 126,396 |
| | | |
| Net increase (decrease) in cash and cash equivalents | | 490,151 |
| | | |
| Cash and cash equivalents at the beginning of the year | | (490,151) |
| | | |
| Cash and cash equivalents at the end of the year | $ | - |
| | | |
| **Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities** | | |
| | | |
| Operating loss | $ | (8,373,669) |
| Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities: | | |
| | | |
| Depreciation expense | | 1,494,413 |
| Nonemployer contributing entity revenue | | 56,418 |
| Changes in assets and liabilities | | |
| (Increase) decrease in accounts receivable, net | | (2,141,457) |
| (Increase) decrease in inventories | | (119,855) |
| (Increase) decrease in prepaid expenses & advances | | 675,871 |
| (Increase) decrease in notes receivable | | - |
| (Increase) decrease in deferred outflows related to pensions | | (3,311,292) |
| (Increase) decrease in other assets | | (1,021,761) |
| Increase (decrease) in accounts payable & accrued liabilities | | (1,053,205) |
| Increase (decrease) in unearned revenues | | 677,488 |
| Increase (decrease) in amounts held in custody for others | | 103,292 |
| Increase (decrease) in compensated absences | | (401,046) |
| Increase (decrease) in OPEB payable | | 1,054,878 |
| Increase (decrease) in NPL | | (11,695,803) |
| Increase (decrease) in deferred inflows related to pensions | | 10,531,438 |
| Increase (decrease) in other liabilities | | 74,110 |
| Net cash provided (used) by operating activities: | | (13,450,180) |
| | | |
| **Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions** | | |
| Capital appropriations | | - |
| Capital gifts and grants | | - |
| Net non-cash transactions | | - |

# Statement of Cash Flows

## For the Year Ended June 30, 2017

| Reconciliation of Cash & Cash Equivalents to the SNP | |
|---|---|
| Cash and cash equivalents classified as current assets | (285,231) |
| Cash and cash equivalents classified as noncurrent assets | 285,231 |
| | $ - |