Statement of Net Position

For years ended June 30, 2017 and 2016

ASSETS	2017	2016
Current Assets		
Cash and cash equivalents	$ (285,231)	$ (775,382)
Investments	100,225	100,213
Derivative instrument	-	-
Receivables, net	2,641,886	2,120,291
Pledges receivable	-	-
Due from other campuses	5,222,191	5,076,767
Due from State Treasury	57,781.60	84,468.00
Due from Federal Government	2,515,638	804,173
Inventories	1,143,802	1,023,947
Prepaid expenses and advances	93,352	769,223
Notes receivable		-
Other current assets	-	-
Total current assets	11,489,645	9,203,700
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	285,231	285,231
Investments	7,257,993	6,603,124
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	-	
Land and non-depreciable easements	4,757,598	4,757,598
Buildings and improvements	12,632,397	13,630,006
Machinery and equipment	1,212,923	1,408,838
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	26,146,142	26,684,797
Total assets	37,635,787	35,888,497
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-

Statement of Net Position

For years ended June 30, 2017 and 2016

Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	7,361,729	4,050,437
Total deferred outflows of resources	7,361,729	4,050,437
Total assets and deferred outflow of resources	44,997,516	39,938,934

LIABILITIES	2017	2016
Current Liabilities		
Accounts payable and accrued liabilities	565,425	1,570,199
Derivative instrument	-	-
Due to other campuses	92,955	18,845
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	1,243,075	565,587
Amounts held in custody for others	244,684	141,392
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	173,069	151,032
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	2,319,208	2,447,055
Noncurrent Liabilities		
Compensated absences payable	1,371,711	1,794,794
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	25,738,106	37,433,909
OPEB payable	17,742,553	16,687,675
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	44,852,370	55,916,378
Total liabilities	47,171,578	58,363,433
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-

Statement of Net Position

For years ended June 30, 2017 and 2016

Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	13,152,726	2,621,288
Total deferred inflows of resources	13,152,726	2,621,288
NET POSITION	**2017**	**2016**
Invested in capital assets, net of related debt	18,602,918	19,796,442
Restricted for:		
Nonexpendable	6,927,837	6,272,968
Expendable	6,706,943	2,579,637
Unrestricted	(47,564,486.40)	(49,694,834.00)
Total net position	(15,326,788.40)	(21,045,787.00)
Total liabilities, deferred inflows of resources, and net position	$ 44,997,516	$ 39,938,934