LSU Health Sciences Center SHREVEPORT

Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from operating activities		
Student tuition and fees	$	19,562,152
Federal appropriations		-
ARRA receipts		-
Grants and contracts		185,679,205
Sales and services of educational departments		61,957,170
Hospital income		50,963,947
Auxiliary enterprise receipts		2,077,154
Payments for employee compensation		(189,667,202)
Payments for benefits		(50,787,592)
Payments for utilities		(6,374,786)
Payments for supplies and services		(111,988,297)
Payments for scholarships and fellowships		(1,034,609)
Loans to students		(96,624)
Collection of loans to students		360,931
Other receipts (disbursements)		1,098,272
Net cash provided (used) by operating activities		(38,250,279)
Cash flows from non-capital financing activities		
State appropriations		64,754,770
Transfers To/From Other System Institutions		-
Gifts and grants for other than capital purposes		(111,919)
Private gifts for endowment purposes		535,000
TOPS receipts		104,391
TOPS disbursements		(104,391)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		23,006,935
Direct lending disbursements		(23,006,935)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		498,292
Net cash provided (used) by noncapital financing sources		65,676,143
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		(3,093,426)
Principal paid on capital debt and leases		(634,874)
Interest paid on capital debt and leases		(116,668)
Deposit with trustees		-
Other sources		-
Net cash provided (used) by capital financing activities		(3,844,968)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		32,440,744
Interest received on investments		2,667,557
Purchase of investments		(45,992,669)
Net cash provided (used) by investing activities		(10,884,368)
Net increase (decrease) in cash and cash equivalents		12,696,528

LSU Health Sciences Center SHREVEPORT

Statement of Cash Flows
For the Year Ended June 30, 2017

Cash and cash equivalents at the beginning of the year		61,633,697
Cash and cash equivalents at the end of the year	$	74,330,225

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Statement of Cash Flows
For the Year Ended June 30, 2017

Reconciliation of net operating revenues (expenses) to net cash used by operating activities		
Operating income (loss)	$	64,829,674
Adjustments to reconcile net income (loss) to net cash used by operating activities:		
Depreciation expense		15,933,341
Non-Employer contributing revenue		532,958
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		15,668,744
(Increase) decrease in inventories		167,156
(Increase) decrease in prepaid expenses & advances		37,076
(Increase) decrease in notes receivable		206,111
(Increase) decrease in deferred outflows related to pensions		(13,766,925)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		3,593,383
Increase (decrease) in unerned revenues		(532,545)
Increase (decrease) in amounts held in custody for others		22,857
Increase (decrease) in compensated absences		(412,918)
Increase (decrease) in OPEB payable		3,303,222
Increase (decrease) in NPL		1,174,865
Increase (decrease) in deferred inflows related to pensions		(129,007,278)
Increase (decrease) in other liabilities		-
Net cash used by operating activities:		(38,250,279)
Noncash investing, noncapital financing, and capital & related financing transactions		
Captial Appropriations		9,227,317
Non-employer contributing entity revenue		532,922
Non-cash capital gifts		23,640
Net non-cash transactions		9,783,879
Reconciliation of cash & cash equivalents to the SNP		
Cash and cash equivalents classified as current assets		65,872,933
Cash and cash equivalents classified as noncurrent assets		9,457,292
	$	75,330,225