LSU Health Sciences Center SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2017 and 2016

	2017	2016
OPERATING REVENUES		
Student tuition and fees	$ 21,402,268	$ 19,071,826
Less scholarship allowances	(1,510,418)	(1,331,384)
Net student tuition and fees	19,891,850	17,740,442
Federal appropriations	-	-
Federal grants and contracts	12,330,256	10,422,780
ARRA revenues	-	-
State and local grants and contracts	10,593,240	5,547,908
Nongovernmental grants and contracts	167,366,675	118,722,305
Sales and services of educational departments	29,318,159	91,562,483
Hospital income	59,671,773	51,313,963
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	2,037,351	932,829
Less scholarship allowances	-	-
Net auxiliary revenues	2,037,351	932,829
Other operating revenues	542,456	784,163
Total operating revenues	301,751,760	297,026,873
OPERATING EXPENSES		
Educational and general		
Instruction	24,837,220	31,354,122
Research	24,404,384	22,725,658
Public service	48,976,909	71,827,896
Academic support	88,918,996	41,929,392
Student services	406,286	760,761
Institutional support	16,898,995	18,898,599
Operation and maintenance of plant	6,383,448	9,643,220
Scholarships and fellowships	1,034,609	1,053,093
Auxiliary enterprises	635,810	(401,329)
Hospital	24,425,429	24,222,057
Other operating expenses	-	-
Total operating expenses	236,922,086	222,013,469
Operating income (loss)	64,829,674	75,013,404
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	64,741,099	95,087,538
Gifts	(111,919)	(53,269)
Federal nonoperating revenues (expenses)	41,619	72,077
ARRA fiscal stabilization	-	-
Net investment income (loss)	4,488,878	2,008,704
Interest expenses	(116,668)	(150,489)
Other nonoperating revenues (expenses)	764,200	(37,821)
Net nonoperating revenues (expenses)	69,807,209	96,926,740
Income before other revenues, expenses, gains, and losses	134,636,883	171,940,144
Capital appropriations	9,227,317	4,817,529

Capital gifts and grants	23,640	692,413
Additions to permanent endowments	535,000	565,000
Other additions, net	(487,182)	(773,052)
Transfers (to)/from other System institutions	-	-
Increase (decrease) in net assets	143,935,658	177,242,034
Net assets at beginning of year, restated	(261,355,578)	(438,597,612)
Net assets at end of year	$ (117,419,920)	$ (261,355,578)