LOUISIANA STATE UNIVERSITY

AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	8,625,955
Accounts receivable		647,636
Deferred charges and prepaid expenses		43,000
Total assets		9,316,591
Liabilities:		
Accounts payable		104,612
Deposits held for others		453,250
Deferred revenues		211,667
Total liabilities		769,529
Net assets	$	8,547,062

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	6,612,978
Revenues over/(under) expenditures		1,550,359
Total operating fund balance		8,163,337
Equipment renewals and replacements -		
Balance at July 1		405,359
Depreciation charges transferred		21,014
Equipment purchases		(42,648)
Total equipment renewals and replacements		383,725
Total fund balances	$	8,547,062

LOUISIANA STATE UNIVERSITY

AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	$ 4,986	$ 337,565	$ 550,133	$ 16,048	$ -	$ 25,000	$ -	$ 933,732
Lease revenues	145,089	-	-	-	1,700,000	-	-	1,845,089
Sales and services	1,250	50,000	9,260	215,240	70,000	-	2,081,182	2,426,932
Total operating revenues	151,325	387,565	559,393	231,288	1,770,000	25,000	2,081,182	5,205,753
Operating expenditures:								
Salaries and wages	575,141	-	(1,171)	83,441	(160)	260	142,113	799,624
Related benefits	256,256	-	(244)	24,656	-	1,156	54,694	336,518
Administrative charge	292,812	-	-	-	-	-	-	292,812
Supplies and expenses	149,702	6,092	266,899	142,816	772,363	-	995,858	2,333,730
Travel	8,230	-	-	2,283	-	-	-	10,513
Utilities	-	12,793	(22,666)	-	-	-	8,280	(1,593)
Depreciation	567	-	-	11,917	-	-	8,530	21,014
Total operating expenditures	1,282,708	18,885	242,818	265,113	772,203	1,416	1,209,475	3,792,618
Operating income (loss)	(1,131,383)	368,680	316,575	(33,825)	997,797	23,584	871,707	1,413,135
Other revenues:								
Interest on investments	77,033	-	-	-	-	-	60,191	137,224
Net income (loss)	$ (1,054,350)	$ 368,680	$ 316,575	$ (33,825)	$ 997,797	$ 23,584	$ 931,898	$ 1,550,359