LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	802,302
Accounts receivable		180
Inventories		3,797
Total assets		806,279
Liabilities:		
Deferred revenues		379,125
Total liabilities		379,125
Net assets	$	427,154

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	426,031
Revenues over/(under) expenditures		(9,218)
Total operating fund balance		416,813
Equipment renewals and replacements -		
Balance at July 1		9,728
Depreciation charges transferred		613
Total equipment renewals and replacements		10,341
Total fund balances	$	427,154

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:		
Sales and services	$	410,714
Less cost of goods sold		154,754
Net operating revenues		255,960
Operating expenditures:		
Salaries and wages		158,287
Related benefits		66,264
Administrative charge		15,656
Supplies and expenses		26,292
Utilities		9,763
Depreciation		613
Total operating expenditures		276,875
Operating income (loss)		(20,915)
Other revenues:		
Interest on investments		11,697
Net income (loss)	$	(9,218)