LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	5,440,505
Accounts receivable		472,108
Total assets		5,912,613
Liabilities:		
Accounts payable		246,073
Deposits held for others		4,734
Deferred revenues		335,032
Total liabilities		585,839
Net assets	$	5,326,774

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	4,297,867
Revenues over/(under) expenditures		933,301
Net transfers to plant fund		(209,855)
Net transfers to restricted fund		(28,000)
Total operating fund balance		4,993,313
Equipment renewals and replacements -		
Balance at July 1		264,223
Depreciation charges transferred		110,344
Equipment purchases		(41,106)
Total equipment renewals and replacements		333,461
Total fund balances	$	5,326,774

LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:		
Sales and services	$	8,633,695
Fee allocation		3,984,650
Total operating revenues		12,618,345
Operating expenditures:		
Salaries and wages		1,694,878
Related benefits		583,146
Travel		5,065
Administrative charge		796,428
Supplies and expenses		6,191,531
Utilities		133,988
Depreciation		110,344
Principal and interest		2,353,992
Total operating expenditures		11,869,372
Operating income (loss)		748,973
Other revenues:		
Interest on investments		184,328
Net income (loss)	$	933,301