LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Assets:						
Cash and investments	$ 1,282,833	$ 2,278,055	$ 5,478,403	$ (517,986)	$ 24,968	$ 8,546,273
Accounts receivable	11,075	1,382,725	(50,642)	-	-	1,343,158
Deferred charges and prepaid expenses	199	-	-	-	-	199
Total assets	1,294,107	3,660,780	5,427,761	(517,986)	24,968	9,889,630
Liabilities:						
Accounts payable	13,187	30,942	2,109	80	-	46,318
Deposits held for others	1,167,785	-	3,268	-	-	1,171,053
Deferred revenue	-	120,929	(3,489)	-	8,739	126,179
Total liabilities	1,180,972	151,871	1,888	80	8,739	1,343,550
Net assets	$ 113,135	$ 3,508,909	$ 5,425,873	$ (518,066)	$ 16,229	$ 8,546,080

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Total
Fund balances:						
Operating fund balance -						
Balance at July 1	$ -	$ (546,242)	$ 5,808,520	$ (601,437)	$ 7,820	$ 4,668,661
Revenues over/(under) expenditures	-	4,602,242	(632,761)	83,371	8,409	4,061,261
Net transfers to/from plant fund	-	(1,168,881)	-	-	-	(1,168,881)
Total operating fund balance	-	2,887,119	5,175,759	(518,066)	16,229	7,561,041
Equipment renewals and replacements -						
Balance at July 1	84,108	617,481	250,114	-	-	951,703
Depreciation charges transferred	36,226	4,309	-	-	-	40,535
Equipment purchases	(7,199)	-	-	-	-	(7,199)
Total equipment renewals and replacements	113,135	621,790	250,114	-	-	985,039
Total fund balances	$ 113,135	$ 3,508,909	$ 5,425,873	$ (518,066)	$ 16,229	$ 8,546,080

LSU
LOUISIANA STATE UNIVERSITY

RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

		Expenditures								Revenues
	Revenues	Salaries & Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation	Total	over Expenditures
Management Services:										
Administration	$ 281,380	$ 2,444,174	$ 989,959	$ 1,624,782	$ -	$ -	$ -	$ -	$ 5,058,915	$ (4,777,535)
Administrative charge	-	-	-	2,253,679	-	-	-	-	2,253,679	(2,253,679)
Distribution	-	-	-	(6,708,436)	-	-	-	-	(6,708,436)	6,708,436
Interest	546,052	-	-	-	-	-	-	-	-	546,052
Maintenance	-	889,859	355,457	(156,259)	-	(1,098,087)	9,030	-	-	-
Miscellaneous	226,926				-	-	-	-	-	226,926
Programming	-	235,511	1,170	213,519	-	-	-	-	450,200	(450,200)
Total management services	1,054,358	3,569,544	1,346,586	(2,772,715)	-	(1,098,087)	9,030	-	1,054,358	-
Residence Halls:										
Acadian	1,065,349	241,258	75,166	273,717	-	84,358	129,874	965	805,338	260,011
Annie Boyd	695,504	133,743	32,223	183,221	725,745	89,261	101,131	630	1,265,954	(570,450)
Blake	1,735,407	186,734	48,904	407,046	729,353	101,059	131,479	1,572	1,606,147	129,260
Broussard	672,460	219,957	61,775	208,865	-	72,041	119,554	2,570	684,762	(12,302)
Cypress	2,188,163	340,847	100,744	545,613	2,016,433	278,874	219,888	4,258	3,506,657	(1,318,494)
East campus apartments	5,317,317	409,158	127,595	933,837	1,497,435	341,953	169,873	4,817	3,484,668	1,832,649
East Laville	2,066,537	247,585	92,031	496,589	1,293,134	147,870	4,551	1,872	2,283,632	(217,095)
Evangeline	89,371	111,613	42,955	47,694	102,418	39,985	86,228	81	430,974	(341,603)
Herget	1,761,220	236,385	65,541	467,938	-	113,270	228,881	1,595	1,113,610	647,610
Highland & Garig	1,053,037	181,311	60,425	275,879	-	72,981	77,367	954	668,917	384,120
Honors	268,540	140,879	52,886	54,803	-	-	-	-	248,568	19,972
Kirby Smith	3,406,333	322,054	90,797	801,751	-	240,200	20,999	3,086	1,478,887	1,927,446
Living-learning programs	843,030	528,156	205,978	124,450	-	-	-	-	858,584	(15,554)
McVoy	84,281	92,737	37,474	35,625	-	21,975	96,468	76	284,355	(200,074)
Miller	3,039,364	311,791	94,485	731,316	-	187,825	255,707	2,753	1,583,877	1,455,487
Old President's house	-	-	-	-	-	20	-	-	20	(20)
Pentagon	1,835,773	217,554	49,553	489,882	-	109,239	85,438	1,663	953,329	882,444
Residential college complex	5,354,337	636,528	200,742	1,263,196	3,071,048	415,247	280,128	4,850	5,871,739	(517,402)
Tiger Bridge program	-	-	-	33,835	-	-	-	-	33,835	(33,835)
West campus apartments	4,005,341	450,534	124,252	970,099	1,593,025	241,293	218,268	3,628	3,601,099	404,242
West Laville	1,741,404	221,739	60,532	428,889	887,763	146,530	106,196	3,925	1,855,574	(114,170)
Total residence halls	37,222,768	5,230,563	1,624,058	8,774,245	11,916,354	2,703,981	2,332,030	39,295	32,620,526	4,602,242
Apartments	865,457	201,510	62,393	651,333	-	262,042	320,214	726	1,498,218	(632,761)
Greek housing	612,429	-	-	156,835	269,489	75,387	26,833	514	529,058	83,371
LSU cable TV	1,158,505	-	-	1,150,096	-	-	-	-	1,150,096	8,409
Total	40,913,517	9,001,617	3,033,037	7,959,794	12,185,843	1,943,323	2,688,107	40,535	36,852,256	4,061,261