LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2017

Cash flows from operating activities		
Student tuition and fees	$	339,275,929
Federal appropriations		-
ARRA receipts		-
Grants and contracts		115,412,541
Sales and services of educational departments		24,970,897
Hospital income		-
Auxiliary enterprise receipts		192,617,959
Payments for employee compensation		(404,477,002)
Payments for benefits		(140,541,437)
Payments for utilities		(17,093,368)
Payments for supplies and services		(214,697,296)
Payments for scholarships and fellowships		(39,233,593)
Loans to students		(3,441,408)
Collection of loans to students		2,224,923
Other receipts (disbursements)		7,765,465
Net cash provided (used) by operating activities		(137,216,390)
Cash flows from non-capital financing activities		
State appropriations		132,115,374
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		23,126,104
Private gifts for endowment purposes		(138,319)
TOPS receipts		72,983,201
TOPS disbursements		(72,983,201)
FEMA receipts		(46,669)
FEMA disbursements		(712,081)
ARRA receipts		-
Direct lending receipts		132,176,638
Direct lending disbursements		(132,176,638)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(876,337)
Other receipts (disbursements)		24,692,214
Net cash provided (used) by noncapital financing sources		178,160,286
Cash flows from capital financing activities		
Proceeds from capital debt		170,709,306
Capital appropriations received		-
Capital grants and gifts received		13,162,908
Proceeds from sale of capital assets		-
Purchase of capital assets		(54,176,966)
Principal paid on capital debt and leases		(192,180,346)
Interest paid on capital debt and leases		(12,665,152)
Deposit with trustees		-
Other sources		(1,334,525)
Net cash provided (used) by capital financing activities		(76,484,775)

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2017

Cash flows from investing activities		
Proceeds from sales and maturities of investments		134,896,636
Interest received on investments		56,856
Purchase of investments		(120,582,014)
Net cash provided (used) by investing activities		14,371,478
Net increase (decrease) in cash and cash equivalents		(21,169,401)
Cash and cash equivalents at the beginning of the year		50,733,704
Cash and cash equivalents at the end of the year	$	29,564,303
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(232,075,511)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		78,182,592
Nonemployer contributing entity revenue		2,177,084
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(10,519,645)
(Increase) decrease in inventories		(145,623)
(Increase) decrease in prepaid expenses & advances		15,852
(Increase) decrease in notes receivable		(1,132,166)
(Increase) decrease in deferred outflows related to pensions		(48,821,380)
(Increase) decrease in other assets		97,895
Increase (decrease) in accounts payable & accrued liabilities		(9,403,057)
Increase (decrease) in unearned revenues		1,530,731
Increase (decrease) in amounts held in custody for others		(2,327,548)
Increase (decrease) in compensated absences		96,126
Increase (decrease) in OPEB payable		18,185,288
Increase (decrease) in NPL		70,464,702
Increase (decrease) in deferred inflows related to pensions		(1,924,552)
Increase (decrease) in other liabilities		(1,617,178)
Net cash provided (used) by operating activities:		(137,216,390)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Capital appropriations		18,386,081
Capital gifts and grants		6,080,725
Net non-cash transactions		24,466,806

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2017

Reconciliation of Cash & Cash Equivalents to the SNP	
Cash and cash equivalents classified as current assets	(121,435,010)
Cash and cash equivalents classified as noncurrent assets	150,999,313
	$ 29,564,303