LOUISIANA STATE UNIVERSITY

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2017 and 2016

	2017	2016
OPERATING REVENUES		
Student tuition and fees	$ 420,892,786	$ 405,491,020
Less scholarship allowances	(79,211,594)	(81,559,544)
Net student tuition and fees	341,681,192	323,931,476
Federal appropriations	-	-
Federal grants and contracts	70,274,136	75,242,630
ARRA revenues	-	-
State and local grants and contracts	37,873,636	40,412,474
Nongovernmental grants and contracts	16,262,480	18,902,835
Sales and services of educational departments	25,199,594	25,275,569
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	208,331,481	207,418,931
Less scholarship allowances	(15,692,103)	(17,521,084)
Net auxiliary revenues	192,639,378	189,897,847
Other operating revenues	9,722,587	8,018,240
Total operating revenues	693,653,003	681,681,071
OPERATING EXPENSES		
Educational and general		
Instruction	284,958,173	277,431,265
Research	152,421,173	152,410,227
Public service	34,131,843	30,179,238
Academic support	87,698,354	83,049,702
Student services	27,905,521	26,296,527
Institutional support	42,753,569	31,646,744
Operation and maintenance of plant	96,828,761	110,656,830
Scholarships and fellowships	39,142,485	23,239,277
Auxiliary enterprises	159,888,635	169,179,408
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	925,728,514	904,089,218
Operating income (loss)	(232,075,511)	(222,408,147)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	131,749,329	133,865,417
Gifts	22,805,636	22,311,200
Federal nonoperating revenues (expenses)	23,704,583	23,866,799
ARRA fiscal stabilization	-	-
Net investment income (loss)	1,055,437	25,911,360
Interest expenses	(12,665,152)	(17,870,808)
Other nonoperating revenues (expenses)	3,169,754	2,405,196
Net nonoperating revenues (expenses)	169,819,587	190,489,164
Income before other revenues, expenses, gains, and losses	(62,255,924)	(31,918,983)
Capital appropriations	18,386,081	29,462,139
Capital gifts and grants	22,838,633	65,370,423
Additions to permanent endowments	1,641,681	2,680,000
Other additions, net	(1,334,525)	(3,203,644)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(20,724,054)	62,389,935
Net position at beginning of year, restated	153,597,166.00	90,396,382.00
Net position at end of year	132,873,112.31	152,786,317.14