LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	2,681,169
Accounts receivable		177,005
Inventories		11,358
Total assets		2,869,532
Liabilities:		
Accounts payable		65,767
Deferred revenues		409,365
Total liabilities		475,132
Net assets	$	2,394,400

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	2,070,376
Revenues over/(under) expenditures		185,902
Net transfers to plant fund		(19,500)
Total operating fund balance		2,236,778
Equipment renewals and replacements -		
Balance at July 1		128,574
Depreciation charges transferred		29,048
Total equipment renewals and replacements		157,622
Total fund balances	$	2,394,400

LOUISIANA STATE UNIVERSITY

STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:		
Sales and services	$	704,368
Fee allocation		8,613,761
Total operating revenues		9,318,129
Less cost of goods sold		134,553
Net operating revenues		9,183,576
Operating expenditures:		
Salaries and wages		5,119,894
Related benefits		2,144,549
Travel		32,874
Administrative charge		649,499
Supplies and expenses		1,117,296
Utilities		62,137
Depreciation		29,048
Total operating expenditures		9,155,297
Operating income (loss)		28,279
Other revenues:		
Interest on investments		157,623
Net income (loss)	$	185,902