LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	613,666
Accounts receivable		4,113
Total assets		617,779
Liabilities:		
Accounts payable		6,768
Deferred revenues		26,338
Total liabilities		33,106
Net assets	$	584,673

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	181,410
Revenues over/(under) expenditures		76,444
Total operating fund balance		257,854
Equipment renewals and replacements -		
Balance at July 1		281,752
Depreciation charges transferred		45,067
Total equipment renewals and replacements		326,819
Total fund balances	$	584,673

LOUISIANA STATE UNIVERSITY

STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	$ 55,052	$ 22,886	$ 202,038	$ 3,170	$ -	$ 283,146
Fee allocations	10,543	340,181	215,947	273,061	109,212	948,944
Total operating revenues	65,595	363,067	417,985	276,231	109,212	1,232,090
Operating expenditures:						
Salaries and wages	436,434	23,650	125,610	59,699	49,168	694,561
Related benefits	153,381	-	-	9	-	153,390
Administrative charge	-	23,185	26,691	17,639	6,974	74,489
Supplies and expenses	78,572	34,110	60,994	16,369	7,162	197,207
Travel	2,105	-	2,695	-	-	4,800
Depreciation	6,365	-	1,306	18,555	18,841	45,067
Management allocation	(597,394)	185,937	214,061	141,466	55,930	-
Total operating expenditures	79,463	266,882	431,357	253,737	138,075	1,169,514
Operating income (loss)	(13,868)	96,185	(13,372)	22,494	(28,863)	62,576
Other revenues:						
Interest on investments	13,868	-	-	-	-	13,868
Net income (loss)	$ -	$ 96,185	$ (13,372)	$ 22,494	$ (28,863)	$ 76,444