LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	7,104,216
Accounts receivable		528
Total assets		7,104,744
Liabilities:		
Accounts payable		8,100
Deposits held for others		112
Deferred revenue		355,278
Total liabilities		363,490
Net assets	$	6,741,254

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	4,674,629
Revenues over/(under) expenditures		1,772,803
Total operating fund balance		6,447,432
Equipment renewals and replacements -		
Balance at July 1		265,499
Depreciation charges transferred		33,446
Equipment purchased		(5,123)
Total equipment renewals and replacements		293,822
Total fund balances	$	6,741,254

LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

	Revenues		Expenditures						Revenues over Expenditures
	Sales & Services	Fee Allocations	Salaries & Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation	Total	
Management Services:									
Administration & building services	$ 662,845	$ 2,602,960	$ 726,915	$ 300,697	$ 685,757	$ 554,816	$ 24,923	$ 2,293,108	$ 972,697
Auxiliary administration fee	-	-	-	-	614,975	-	-	614,975	(614,975)
Communications and marketing	-	-	54,620	14,545	10,777	-	-	79,942	(79,942)
Debt service	-	-	-	-	-	4,128,797	-	4,128,797	(4,128,797)
Food service contract	676,099	-	-	-	-	-	-	-	676,099
Interest on investments	220,966	-	-	-	-	-	-	-	220,966
Promotions	188,462	-	188,784	59,693	37,001	-	-	285,478	(97,016)
Union renovation fees	-	5,211,732	-	-	-	-	-	-	5,211,732
Total management services	1,748,372	7,814,692	970,319	374,935	1,348,510	4,683,613	24,923	7,402,300	2,160,764
Barber shop	2,528	-	-	-	-	-	-	-	2,528
Information center	-	-	102,820	14,454	2,616	-	-	119,890	(119,890)
Leisure arts	-	-	-	-	630	-	-	630	(630)
Theatre & box office	264,534	-	231,385	80,344	90,055	-	8,523	410,307	(145,773)
Programs - campus departments									
Performing arts	3,786	260,638	2,842	-	385,778			388,620	(124,196)
Total	2,019,220	8,075,330	1,307,366	469,733	1,827,589	4,683,613	33,446	8,321,747	1,772,803