LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	277,970
Accounts receivable		56,644
Inventories		270,600
Total assets		605,214
Liabilities:		
Accounts payable		155,871
Total liabilities		155,871
Net assets	$	449,343

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	228,254
Revenues over/(under) expenditures		359
Total operating fund balance		228,613
Equipment renewals and replacements -		
Balance at July 1		243,335
Depreciation charges transferred		2,511
Equipment purchases		(25,116)
Total equipment renewals and replacements		220,730
Total fund balances	$	449,343

LOUISIANA STATE UNIVERSITY

UNIVERSITY STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:		
Sales and services	$	5,026,812
Less cost of goods sold		4,067,512
Net operating revenues		959,300
Operating expenditures:		
Salaries and wages		386,940
Related benefits		154,149
Travel		1,861
Administrative charge		34,128
Supplies and expenses		393,155
Depreciation		2,511
Total operating expenditures		972,744
Operating income (loss)		(13,444)
Other revenues:		
Interest on investments		13,803
Net income (loss)	$	359