PENNINGTON BIOMEDICAL RESEARCH CENTER
LSU

Statement of Net Position

For years ended June 30, 2017 and 2016

ASSETS	2017	2016
Current Assets		
Cash and cash equivalents	6,701,547	9,515,877
Investments	-	-
Derivative instrument	-	-
Receivables, net	2,649,006	2,172,212
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	8,617.29	12,597.03
Due from Federal Government	3,457,111	978,010
Inventories	153,116	157,520
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	12,969,397	12,836,216
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	5,493,070	5,439,043
Investments	6,872,040	6,816,210
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	95,355,841	98,699,576
Machinery and equipment	4,898,379	5,923,545
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	112,619,330	116,878,374
Total assets	125,588,727	129,714,590
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	10,400,833	6,226,348
Total deferred outflows of resources	10,400,833	6,226,348

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For years ended June 30, 2017 and 2016

Total assets and deferred outflow of resources	135,989,560	135,940,938
LIABILITIES	**2017**	**2016**
Current Liabilities		
Accounts payable and accrued liabilities	371,589	252,815
Derivative instrument	-	-
Due to other campuses	-	291,665
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	2,151,481	5,978,203
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	260,967	272,258
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	2,784,037	6,794,941
Noncurrent Liabilities		
Compensated absences payable	3,020,121	2,836,889
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	57,385,616	57,432,268
OPEB payable	24,553,435	22,819,381
Bonds payable	-	-
Other noncurrent liabilities	2,536	-
Total noncurrent liabilities	84,961,708	83,088,538
Total liabilities	87,745,745	89,883,479
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-

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Statement of Net Position

For years ended June 30, 2017 and 2016

Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	7,346,577	4,750,104
Total deferred inflows of resources	7,346,577	4,750,104
NET POSITION	**2017**	**2016**
Invested in capital assets, net of related debt	100,254,220	104,623,121
Restricted for:		
Nonexpendable	5,870,270	5,758,833
Expendable	11,307,172	10,717,687
Unrestricted	(76,534,423.71)	(79,792,285.97)
Total net position	40,897,238.29	41,307,355.03
Total liabilities, deferred inflows of resources, and net position	$ 135,989,560	$ 135,940,938