PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2017 and 2016

	2017	2016
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	23,856,398	20,159,325
ARRA revenues	-	-
State and local grants and contracts	1,904,229	6,295,929
Nongovernmental grants and contracts	7,782,280	5,246,280
Sales and services of educational departments	688,312	599,291
Hospital income		-
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	104,444	61,027
Less scholarship allowances	-	-
Net auxiliary revenues	104,444	61,027
Other operating revenues	68,407	120,928
Total operating revenues	34,404,070	32,482,780
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	33,366,828	33,643,827
Public service	1,137,910	637,092
Academic support	6,551,575	5,365,754
Student services	-	-
Institutional support	6,434,383	6,768,069
Operation and maintenance of plant	7,532,362	7,879,043
Scholarships and fellowships	-	2,516
Auxiliary enterprises	922	140,077
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	55,023,980	54,436,378
Operating income (loss)	(20,619,910)	(21,953,598)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	15,982,394	16,247,124
Gifts	2,923,112	3,181,930
Federal nonoperating revenues (expenses)	-	-
ARRA fiscal stabilization	-	-
Net investment income (loss)	230,894	(216,217)
Interest expenses	-	-
Other nonoperating revenues (expenses)	157,352	5,477,999
Net nonoperating revenues (expenses)	19,293,752	24,690,836
Income before other revenues, expenses,		
gains, and losses	(1,326,158)	2,737,238
Capital appropriations	940,825	525,044
Capital gifts and grants	-	30,408,052
Additions to permanent endowments	-	-
Other additions, net	(27,353)	(54,315)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(412,686)	33,616,019
Net position at beginning of year, restated	41,309,924.00	7,691,336.00
Net position at end of year	40,897,238.29	41,307,355.03