PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:		
Cash and investments	$	23,996
Inventories		153,116
Total assets		177,112
Liabilities:		
Accounts payable		72,727
Deferred revenues		(59)
Total liabilities		72,668
Net assets	$	104,444

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:		
Operating fund balance -		
Balance at July 1	$	-
Revenues over/(under) expenditures		104,444
Other additions		-
Total operating fund balance		104,444
Equipment renewals and replacements -		
Balance at July 1		-
Total equipment renewals and replacements		-
Total fund balances	$	104,444

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

STORES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:		
Sales and services	$	1,601,089
Less cost of goods sold		1,292,893
Net operating revenues		308,196
Operating expenditures:		
Salaries and wages		128,616
Related benefits		52,631
Administrative charge		-
Supplies and expenses		22,505
Total operating expenditures		203,752
Operating income (loss)		104,444
Other revenues:		
Interest on investments		-
Net income (loss)	$	104,444