Statement of Cash Flows

For the Year Ended June 30, 2017

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		8,431,480
ARRA receipts		-
Grants and contracts		26,114,483
Sales and services of educational departments		5,838,347
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(62,381,755)
Payments for benefits		(29,768,714)
Payments for utilities		(2,612,456)
Payments for supplies and services		(25,693,252)
Payments for scholarships and fellowships		(109,792)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		8,789,627
Net cash provided (used) by operating activities		(71,392,032)
Cash flows from non-capital financing activities		
State appropriations		71,144,651
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,346,343
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		296,729
FEMA disbursements		(39,490)
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		73,748,233
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		(219,586)
Proceeds from sale of capital assets		-
Purchase of capital assets		(1,901,408)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		-
Net cash provided (used) by capital financing activities		(2,120,994)

LSU AgCenter
Research · Extension · Teaching

Statement of Cash Flows

For the Year Ended June 30, 2017

Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		620,114
Purchase of investments		-
Net cash provided (used) by investing activities		620,114
Net increase (decrease) in cash and cash equivalents		855,321
Cash and cash equivalents at the beginning of the year		23,030,351
Cash and cash equivalents at the end of the year	$	23,885,672
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(80,077,788)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,001,855
Nonemployer contributing entity revenue		302,247
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(2,479,578)
(Increase) decrease in inventories		903,589
(Increase) decrease in prepaid expenses & advances		(462)
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to pensions		(7,379,384)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		1,776,621
Increase (decrease) in unearned revenues		(1,414,943)
Increase (decrease) in amounts held in custody for others		4,121
Increase (decrease) in compensated absences		470,379
Increase (decrease) in OPEB payable		2,684,451
Increase (decrease) in NPL		4,668,280
Increase (decrease) in deferred inflows related to pensions		5,145,710
Increase (decrease) in other liabilities		2,870
Net cash provided (used) by operating activities:		(71,392,032)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Capital appropriations		-
Capital gifts and grants		34,750
Net non-cash transactions		34,750
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		18,087,663
Cash and cash equivalents classified as noncurrent assets		5,798,009
	$	23,885,672