Statement of Net Position

For years ended June 30, 2017 and 2016

ASSETS	2017	2016
Current Assets		
Cash and cash equivalents	$ 18,087,663	$ 17,071,708
Investments	391,705	401,859
Derivative instrument	-	-
Receivables, net	8,552,355	8,245,593
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	511,036.62	518,582.43
Due from Federal Government	4,232,726	1,216,919
Inventories	2,871,407	3,774,996
Prepaid expenses and advances	6,721	6,259
Notes receivable	-	-
Other current assets	-	-
Total current assets	34,653,614	31,235,916
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	5,798,009	5,958,643
Investments	3,648,699	3,490,637
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	3,622,581	3,622,581
Buildings and improvements	29,572,561	30,879,957
Machinery and equipment	10,431,534	11,189,271
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	53,073,384	55,141,089
Total assets	87,726,998	86,377,005
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-

Statement of Net Position

For years ended June 30, 2017 and 2016

Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	29,301,688	21,922,304
Total deferred outflows of resources	29,301,688	21,922,304
Total assets and deferred outflow of resources	117,028,686	108,299,309
LIABILITIES	**2017**	**2016**
Current Liabilities		
Accounts payable and accrued liabilities	2,057,979	273,795
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	5,449,945	7,129,666
Amounts held in custody for others	46,118	41,997
Other liabilities	-	-
Current portion of noncurrent liabilities:	-	
Compensated absences payable	747,791	786,838
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	8,301,833	8,232,296
Noncurrent Liabilities		
Compensated absences payable	7,772,030	7,262,604
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	135,046,169	130,377,889
OPEB payable	71,831,588	69,147,137
Bonds payable	-	-
Other noncurrent liabilities	10,446	7,576
Total noncurrent liabilities	214,660,233	206,795,206
Total liabilities	222,962,066	215,027,502
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-

Statement of Net Position

For years ended June 30, 2017 and 2016

Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	9,142,229	3,996,519
Total deferred inflows of resources	9,142,229	3,996,519
NET POSITION	**2017**	**2016**
Invested in capital assets, net of related debt	43,626,676	45,704,013
Restricted for:		
Nonexpendable	3,743,139	3,585,077
Expendable	12,006,341	8,852,261
Unrestricted	(174,451,765.38)	(168,866,062.57)
Total net position	(115,075,609.38)	(110,724,711.57)
Total liabilities, deferred inflows of resources, and net position	$ 117,028,686	$ 108,299,309