LSU AgCenter
Research · Extension · Teaching

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2017 and 2016

	2017	2016
OPERATING REVENUES		
Student tuition and fees	$ -	$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	9,758,657	9,784,822
Federal grants and contracts	6,814,638	8,561,211
ARRA revenues	-	-
State and local grants and contracts	16,930,144	18,953,158
Nongovernmental grants and contracts	5,034,951	6,001,503
Sales and services of educational departments	5,832,877	6,971,087
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	8,640,694	8,608,787
Total operating revenues	53,011,961	58,880,568
OPERATING EXPENSES		
Educational and general		
Instruction	-	-
Research	60,440,522	69,904,101
Public service	40,707,119	45,056,728
Academic support	5,682,760	4,512,186
Student services	-	-
Institutional support	18,390,644	14,177,308
Operation and maintenance of plant	7,758,912	5,806,307
Scholarships and fellowships	109,792	167,380
Auxiliary enterprises	-	-
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	133,089,749	139,624,010
Operating income (loss)	(80,077,788)	(80,743,442)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	71,137,105.62	70,708,042.43
Gifts	2,396,902	2,765,142
Federal nonoperating revenues (expenses)	1,080,321	(1,524)
ARRA fiscal stabilization	-	-
Net investment income (loss)	688,022	791,960
Interest expenses	-	-
Other nonoperating revenues (expenses)	302,247	329,410
Net nonoperating revenues (expenses)	75,604,598	74,593,030
Income before other revenues, expenses, gains, and losses	(4,473,190)	(6,150,412)
Capital appropriations	-	-
Capital gifts and grants	49,291	1,620,709
Additions to permanent endowments	80,000	120,000
Other additions, net	-	(103,154)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(4,343,899)	(4,512,857)
Net position at beginning of year, restated	(110,731,710.00)	(106,211,855.00)
Net position at end of year	(115,075,609.38)	(110,724,711.57)