LSUA
LSU of ALEXANDRIA

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2017 and 2016

	2017	2016
OPERATING REVENUES		
Student tuition and fees	$ 16,052,460	$ 14,279,482
Less scholarship allowances	(3,219,656)	(3,295,890)
Net student tuition and fees	12,832,804	10,983,592
Federal appropriations	-	-
Federal grants and contracts	156,538	224,629
ARRA revenues	-	-
State and local grants and contracts	301,055	715,305
Nongovernmental grants and contracts	118,323	100,099
Sales and services of educational departments	223,569	154,241
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged as security for bond issues	1,944,929	2,517,145
Less scholarship allowances	(258,896)	(312,519)
Net auxiliary revenues	1,686,033	2,204,626
Other operating revenues	32,120	29,809
Total operating revenues	15,350,442	14,412,301
OPERATING EXPENSES		
Educational and general		
Instruction	11,384,506	10,066,834
Research	68,440	4,500
Public service	(1,550)	(9,783)
Academic support	1,879,846	1,931,018
Student services	1,878,798	1,575,689
Institutional support	3,548,775	2,717,228
Operation and maintenance of plant	4,473,216	3,846,313
Scholarships and fellowships	4,016,533	2,931,769
Auxiliary enterprises	1,330,898	1,701,981
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	28,579,462	24,765,549
Operating income (loss)	(13,229,020)	(10,353,248)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	5,275,177.94	5,382,234.54
Gifts	801,060	782,326
Federal nonoperating revenues (expenses)	5,290,013	4,999,018
ARRA fiscal stabilization		-
Net investment income (loss)	203,175	203,376
Interest expenses	(185,356)	(190,075)
Other nonoperating revenues (expenses)	484,905	55,365
Net nonoperating revenues (expenses)	11,868,975	11,232,245
Income before other revenues, expenses, gains, and losses	(1,360,045)	878,997
Capital appropriations	-	748,906
Capital gifts and grants	616,107	65,819
Additions to permanent endowments	120,000	760,000
Other additions, net	31,232	(42,054)
Transfer (to) / from other System institution	-	-
Increase (decrease) in net assets	(592,706)	2,411,668
Net position at beginning of year, restated	(3,812,087.46)	(6,223,755)
Net position at end of year	(4,404,793.52)	(3,812,087.46)