AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	(2,127,178)
Accounts receivable		2,604,505
Inventories		4,440
Deferred charges and prepaid expenses		220
Total assets		481,987
Liabilities:		
Accounts payable		(28,183)
Deposits held for others		-
Deferred revenues		362,772
Total liabilities		334,589
Net assets	$	147,398

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	596,846
Revenues over/(under) expenditures		(449,448)
Transfer from unrestricted fund		-
Total operating fund balance	$	147,398

AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

	Athletics	Bookstore	Food Service	University Center	University Court Apartments	Total
Operating revenues:						
Sales and services	$ 42,986	$ 1,114,263	$ 193,894	$ 84,090	$ 1,000	$ 1,436,233
Fee allocation	1,305,284	-	-	159,405	-	1,464,689
Total operating revenues	1,348,270	1,114,263	193,894	243,495	1,000	2,900,922
Less cost of goods sold	6,356	1,395,350	97,615	-	-	1,499,321
Net operating revenues	1,341,914	(281,087)	96,279	243,495	1,000	1,401,601
Operating expenditures:						
Salaries and wages	459,411	162,710	112,766	154,513	-	889,400
Related benefits	846	12,660	(10)	(49)	-	13,447
Travel	175,664	-	-	-	-	175,664
Supplies and expenses	454,974	82,442	14,156	214,788	-	766,360
Utilities	-	1,238	1,790	3,150	-	6,178
Total operating expenditures	1,090,895	259,050	128,702	372,402	-	1,851,049
Operating income (loss)	251,019	(540,137)	(32,423)	(128,907)	1,000	(449,448)
Other revenues:						
Interest on investments	-	-	-	-	-	-
Net income (loss)	$ 251,019	$ (540,137)	$ (32,423)	$ (128,907)	$ 1,000	$ (449,448)