LSU Health Sciences Center SHREVEPORT

Statement of Cash Flows
For the Year Ended June 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES:		
Tuition and fees	$	18,661,627
Federal appropriations		-
Grants and contracts		219,780,488
Sales and services of educational departments		13,841,674
Hospital income		53,110,160
Auxiliary enterprise receipts		1,399,119
Payments for employee compensation		(187,913,794)
Payments for benefits		(50,766,559)
Payments for utilities		(8,619,105)
Payments for supplies and services		(127,234,753)
Payments for scholarships and fellowships		(1,071,262)
Loans to students		-
Collection of loans to students		219,756
Other receipts (disbursements)		1,250,428
Net cash provided (used) by operating activities		(67,342,221)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State appropriations		65,547,961
Gifts and grants for other than capital purposes		29,890
Private gifts for endowment purposes		410,000
TOPS receipts		180,180
TOPS disbursements		(180,180)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		23,622,515
Direct lending disbursements		(23,622,515)
Implicit loan to/from other campuses		-
Other receipts (disbursements)		15,078,804
Net cash provided (used) by noncapital financing activities		81,066,655
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Proceeds from issuance of debt		-
Capital gifts and grants received		-
Purchase of capital assets		(9,369,135)
Principal paid on capital debt and leases		(670,599)
Interest paid on capital debt and leases		(80,943)
Refunding of bonds		-
Bond issuance cost		-
Deposit with trustees		-
Other uses		375,000
Net cash provided (used) by capital financing activities		(9,745,677)
CASH FLOWS FROM INVETING ACTIVITIES:		
Proceeds from sales and maturities of investments		16,438,007
Interest received on investments		2,815,998
Purchase of investments		(10,365,503)
Net cash provided (used) by investing activities		8,888,502
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		12,867,259
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		75,330,225
CASH AND CASH EQUIVALENTS AT END OF YEAR	$	88,197,484

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For the Year Ended June 30, 2018

RECONCILIATION OF OPERATING PROFIT (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating income (loss)	$	(90,175,164)
Adjustments to reconcile operatomg income (loss) to net cash		
used by operating activities:		
Depreciation expense		17,478,965
Non-employer contributing entity revenue		530,336
Changes in assets,deferred outflows.		
liabilities, and deferred inflows:		
(Increase) decrease in accounts receivable, net		33,020,600
(Increase) decrease in inventories		39,480
(Increase) decrease in prepaid expenses & other		(71,762)
(Increase) decrease in notes receivable		193,800
(Increase) decrease in deferred outflows related to OPEB		(1,524,559)
(Increase) decrease in deferred outflows related to pensions		15,421,359
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable and accrued liabilities		1,878,124
Increase (decrease) in unerned revenues		(892,484)
Increase (decrease) in amounts held in custody for others		6,330
Increase (decrease) in compensated absences		745,165
Increase (decrease) in OPEB payable		(14,162,416)
Increase (decrease) in net pensiion liability		(34,708,613)
Increase (decrease) in deferred inflows related to OPEB		16,258,718
Increase (decrease) in deferred inflows related to pensions		(11,380,100)
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities		(67,342,221)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:		
Cash and cash equivalents classified as current assets		74,562,013
Cash and cash equivalents classified as noncurrent assets		13,635,471
Cash and cash equivalents at end of the year	$	88,197,484