LSU Health Sciences Center SHREVEPORT

Statement of Revenues, Expenses, and Changes in Net Position

As of June 30, 2018 and 2017

	2018	2017
OPERATING REVENUES		
Student tuition and fees	$ 21,395,756	$ 21,402,268
Less scholarship allowances	(1,546,232)	(1,510,418)
Net student tuition and fees	19,849,524	19,891,850
Federal appropriations	-	-
Federal grants and contracts	11,906,855	12,330,256
State and local grants and contracts	3,930,845	10,593,240
Nongovernmental grants and contracts	196,466,968	167,366,675
Sales and services of educational departments	13,605,770	29,318,159
Hospital income	(1,174,170)	59,671,773
Auxiliary enterprise revenues (including revenues pledged to secure debt)	1,401,849	2,037,351
Less scholarship allowances	-	-
Net auxiliary revenues	1,401,849	2,037,351
Other operating revenues	1,244,099	542,456
Total operating revenues	247,231,740	301,751,760
OPERATING EXPENSES		
Educational and general:		
Instruction	43,874,104	24,837,220
Research	34,011,562	24,404,384
Public service	54,182,142	48,976,909
Academic support	131,084,281	88,918,996
Student services	1,469,669	406,286
Institutional support	7,751,231	16,898,995
Operation and maintenance of plant	4,686,386	6,383,448
Scholarships and fellowships	1,071,262	1,034,609
Auxiliary enterprises	1,016,509	635,810
Hospital	58,259,758	24,425,429
Total operating expenses	337,406,904	236,922,086
OPERATING INCOME (LOSS)	(90,175,164)	64,829,674
NONOPERATING REVENUES (EXPENSES)		
State appropriations	65,529,378	64,741,099
Gifts	29,890	(111,919)
Federal nonoperating revenues (expenses)	78,804	41,619
Net investment income	2,763,404	4,488,878
Interest expenses	(80,943)	(116,668)
Other nonoperating revenues (expenses)	15,530,336	764,200
Net nonoperating revenues (expenses)	83,850,869	69,807,209
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(6,324,295)	134,636,883
Capital appropriations	4,548,742	9,227,317
Capital gifts and grants	39,519	23,640
Additions to permanent endowments	410,000	535,000
Other additions, net	70,667	(487,182)
Transfers (to)/from other LSU campuses	-	-
CHANGE IN NET POSITION	(1,255,367)	143,935,658
Net position at beginning of year, restated	(220,584,248)	(261,355,578)
Net position at end of year	$ (221,839,615)	$ (117,419,920)