LOUISIANA STATE UNIVERSITY

AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	10,864,699
Accounts receivable		559,781
Deferred charges and prepaid expenses		43,000
Total assets		11,467,480
Liabilities:		
Accounts payable		126,703
Deposits held for others		386,283
Deferred revenues		477,046
Total liabilities		990,032
Net assets	$	10,477,448

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	8,163,337
Revenues over/(under) expenditures		1,910,012
Net transfers from plant fund		2,537
Total operating fund balance		10,075,886
Equipment renewals and replacements -		
Balance at July 1		383,725
Depreciation charges transferred		17,837
Equipment purchases		-
Total equipment renewals and replacements		401,562
Total fund balances	$	10,477,448

LOUISIANA STATE UNIVERSITY

AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	$ 5,659	$ 375,399	$ 509,819	$ 18,215	$ 70,000	$ -	$ -	$ 979,092
Lease revenues	99,247	-	-	-	1,700,000	138,796	-	1,938,043
Sales and services	6,596	50,000	7,990	331,227	-	-	2,146,774	2,542,587
Total operating revenues	111,502	425,399	517,809	349,442	1,770,000	138,796	2,146,774	5,459,722
Operating expenditures:								
Salaries and wages	584,337	-	(224)	82,208	(801)	3,497	126,412	795,429
Related benefits	255,873	-	(354)	23,718	12	(4,327)	51,506	326,428
Administrative charge	294,353	-	-	-	-	-	-	294,353
Supplies and expenses	127,925	5,498	260,269	98,988	768,175	-	1,060,761	2,321,616
Travel	5,807	-	-	2,070	-	-	-	7,877
Utilities	-	14,331	(6,915)	-	-	-	8,755	16,171
Depreciation	568	-	-	8,739	-	-	8,530	17,837
Total operating expenditures	1,268,863	19,829	252,776	215,723	767,386	(830)	1,255,964	3,779,711
Operating income (loss)	(1,157,361)	405,570	265,033	133,719	1,002,614	139,626	890,810	1,680,011
Other revenues:								
Interest on investments	124,015	-	-	-	-	-	105,986	230,001
Net income (loss)	$ (1,033,346)	$ 405,570	$ 265,033	$ 133,719	$ 1,002,614	$ 139,626	$ 996,796	$ 1,910,012