LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	821,801
Accounts receivable		172
Inventories		7,548
Total assets		829,521
Liabilities:		
Accounts payable		688
Deferred revenues		403,553
Total liabilities		404,241
Net assets	$	425,280

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	416,813
Revenues over/(under) expenditures		(2,486)
Total operating fund balance		414,327
Equipment renewals and replacements -		
Balance at July 1		10,341
Depreciation charges transferred		612
Total equipment renewals and replacements		10,953
Total fund balances	$	425,280

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Operating revenues:		
Sales and services	$	439,904
Less cost of goods sold		185,924
Net operating revenues		253,980
Operating expenditures:		
Salaries and wages		160,584
Related benefits		56,833
Administrative charge		16,059
Supplies and expenses		26,401
Utilities		9,607
Depreciation		612
Total operating expenditures		270,096
Operating income (loss)		(16,116)
Other revenues:		
Interest on investments		13,630
Net income (loss)	$	(2,486)