LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:		
Cash and investments	$	5,731,794
Accounts receivable		392,067
Total assets		6,123,861
Liabilities:		
Accounts payable		224,798
Deposits held for others		3,278
Deferred revenues		334,497
Total liabilities		562,573
Net assets	$	5,561,288

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:		
Operating fund balance -		
Balance at July 1	$	4,993,313
Revenues over/(under) expenditures		549,996
Net transfers to plant fund		(362,230)
Net transfers to restricted fund		(24,000)
Total operating fund balance		5,157,079
Equipment renewals and replacements -		
Balance at July 1		333,461
Depreciation charges transferred		70,748
Equipment purchases		-
Total equipment renewals and replacements		404,209
Total fund balances	$	5,561,288

LOUISIANA STATE UNIVERSITY

PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Operating revenues:		
Sales and services	$	8,528,472
Fee allocation		3,815,494
Total operating revenues		12,343,966
Operating expenditures:		
Salaries and wages		1,658,874
Related benefits		622,573
Travel		4,625
Administrative charge		844,976
Supplies and expenses		6,159,748
Utilities		171,171
Depreciation		70,748
Principal and interest		2,467,340
Total operating expenditures		12,000,055
Operating income (loss)		343,911
Other revenues:		
Interest on investments		206,085
Net income (loss)	$	549,996